Government of the People's Republic of Bangladesh Bangladesh Economic Zones Authority Prime Minister's Office BDBL Bhaban, Level 15 12 Karwan Bazar, Dhaka 1215. www.beza.gov.bd

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Announcement to Invite Interested Japanese Companies to Formulate a Special Purpose Company and Develop a Japanese Economic Zone in Bangladesh

Since the visits of both the Honourable Prime Ministers to each country of Japan and Bangladesh in 2014, increasing number of Japanese investors is interested in doing business in Bangladesh. As of 2016, approximately 240 Japanese enterprises are doing business in Bangladesh. This is more than three times compared with 10 years ago. Now, Japanese business community has started to pay attention to Bangladesh as the next destination of investment.

Following this trend, Government of Bangladesh (GoB) and Japan International Cooperation Agency (JICA) signed the Loan Agreement of Foreign Direct Investment Promotion Project (FDIPP), and GoB decided to establish Japanese Economic Zones (EZ) as a joint venture project based on the G2G provisions of the Bangladesh Economic Zones Act 2010 in cooperation with JICA in the suburb of the capital city, Dhaka.

GoB is now ready to formulate a Special Purpose Company (SPC) with potential Japanese company(ies) to develop Japanese Economic Zone under FDIPP. As such, Bangladesh Economic Zones Authority (BEZA) would like to invite Japanese companies (Japanese developers) to start a discussion to formulate a SPC and develop a Japanese Economic Zone in the suburb of Dhaka. Bangladesh Infrastructure Finance Fund Limited (BIFFL), Finance Division, Ministry of Finance, Bangladesh is another partner to formulate a SPC. Please note that GoB would like to proceed with SPC formulation and zone development with Japanese companies on a first come, first agreed basis having requisite qualification.

Interested Japanese companies are now requested to contact Mr. Mohammed Shoheler Rahman Chowdhury, Manager (Deputy Secretary), Bangladesh Economic Zones Authority and his contact details are BDBL Bhaban, Level 15, 12 Karwan Bazar, Dhaka 1215, Bangladesh; email: exe.chairman@beza.gov.bd. We will provide you with more information on this activity for further discussion.

Thank you very much and we are looking forward to hearing from many Japanese companies interested in developing Japanese Economic Zone, which can be a game-changer of doing business in Bangladesh and boosting Bangladeshi economy in an accelerating and sustainable manner.

Sd. (Paban Chowdhury) Executive Chairman Bangladesh Economic Zones Authority Phone: +8802 8180114