

What is BEZA One Stop Service Centre (OSSC)?

BEZA OSS Centre is a "Single Window" that provides EZ Unit Investors a comprehensive business information and licensing services and thus, it reduces cost of doing business and lead time.

It facilitates obtaining all required regulatory permissions, licenses, approvals and no objection certificates (NOC) under "One Roof" within stipulated time. BEZA OSS Centre also offers free advisory supports to all the investors facing any issues relating to doing business in Bangladesh.

Legal History of BEZA OSS Centre

The process of enacting a law for One Stop Service was initiated by BEZA in the 2nd Governing Board (GB) meeting held in 2015. Subsequently, through intensive inter-ministerial reviews, GB meetings and diligent scrutiny at the Cabinet Division and National Parliament, **The One Stop Service (OSS) Act, 2018** was enacted on February 12, 2018. BEZA pioneered the formulation of **The One Stop Service (BEZA) Rules, 2018** on October 16, 2018. Upon enacting the Act and formulating the Rules, BEZA now provides various services, benefits and incentives, and issues authorizations and permissions to all the investors.



In 2019, BEZA OSS Centre has successfully commenced its operation, with the enormous support from the relevant Ministries and Departments.

Benefits of BEZA OSS Centre :

- It provides licenses and approvals under 'One Roof'
- It saves time for registrations, licenses, and approvals process
- It helps update the applicants on the progress of their applications
- It secures transparency, predictability, accountability and non-discrimination between the local and foreign investors
- It partners with the relevant Ministries and Departments for activities such as, joint site inspection and desk review

Online Information Services for Investors

BEZA OSS Centre also provides services through an integrated Online Information System to realize smooth, transparent and simplified licenses/approvals process. The number of online services of BEZA will gradually increase in the future.

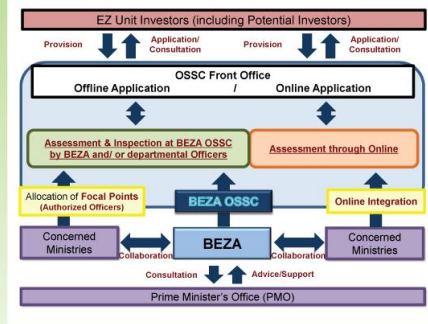
With the integrated Online Information System, BEZA aims to manage the investment related data and information more effectively through its database, on-line tracking and communication system, etc.

Application Process at BEZA OSS Centre :

Upon having consultation and necessary clarifications on investment related issues, the application process takes following steps:

- Submit the application at the Front Desk of BEZA OSS Centre or Online
- Assess the application to ensure administrative and technical compliance
- Arrange site inspection and/or implement inspection as and when required
- Facilitate the approval process and issuance of licenses/approvals
- Provide licenses/approvals at Front Desk of OSS Centre or Online

Outline of BEZA OSS Centre



Services Provided by BEZA OSS Centre

BEZA OSS Centre provides 107 services in total, with enormous support from the relevant Ministries and Departments.

Services offered by BEZA :

- Investment Clearance
- Trade License
- Work Permit
- Building Construction
- Import/Export Permit
- Commercial Operation, etc.

Services of the Relevant Ministries and Departments facilitated by BEZA OSS Centre :

- Company Registration
- Tax Related Registration
- Visa
- Environmental Clearance
- Fire Safety
- Electricity Connection
- Boiler Installation
- Generator Installation
- Factory License
- License for Explosives
- Customs Clearance
- Certificate of Origin, etc.



Partners of BEZA OSS Centre

BEZA OSS Centre extends its sincere appreciation to all the Ministries and Departments who have supported to make its journey possible, especially:

- Registrar of Joint Stock Companies and Firms (RJSCF) of the Ministry of Commerce
- Customs Wing, VAT wing, Income Tax Wing and Customs Bond Commissionerate (CBC) of National Board of Revenue (NBR) of the Ministry of Finance
- Fire Service and Civil Defense (FSCD) of the Ministry of Home Affairs
- Office of the Chief Electric Inspector (OCEI) of the Ministry of Power, Energy and Mineral Resources
- Department of Environment (DoE) of the Ministry of Environment, Forest and Climate Change
- Department of Immigration and Passport (DIP) of the Ministry of Home Affairs
- Office of the Chief Inspector of Boilers (OCIB) of the Ministry of Industries
- Bangladesh Energy Regulatory Commission (BERC) of the Ministry of Power, Energy, and Mineral Resources
- Department of Inspection for Factories and Establishments (DIFE) of the Ministry of Labour and Employment
- Department of Explosives (DoEx) of the Ministry of Power, Energy, and Mineral Resources
- Export Promotion Bureau (EPB) of the Ministry of Commerce



One Stop Service Centre (OSSC)

**Bangladesh Economic Zones Authority
Prime Minister's Office**

Monem Business District (Level-11)
111, Bir Uttam C.R. Dutta Road, Dhaka -1205
Email : info@beza.gov.bd
Website : www.beza.gov.bd



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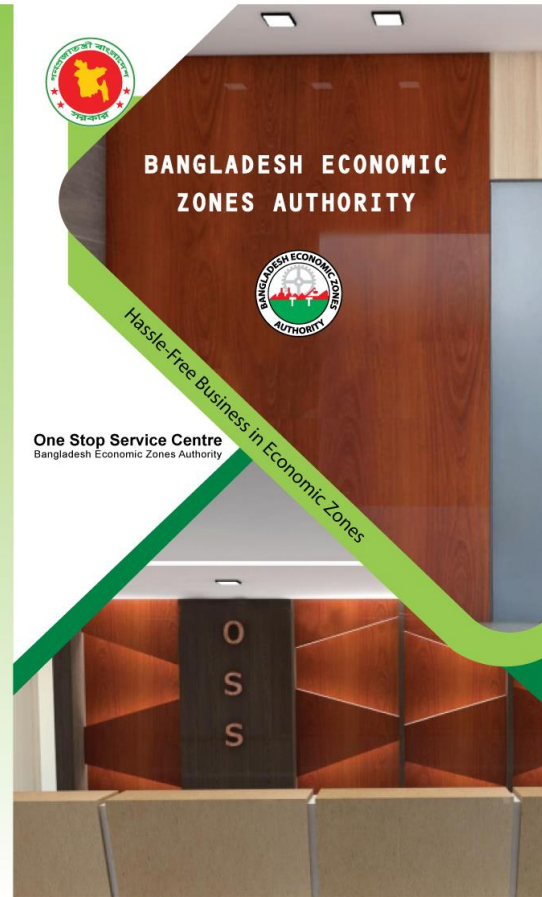


**BANGLADESH ECONOMIC
ZONES AUTHORITY**



Hassle-Free Business in Economic Zones

One Stop Service Centre
Bangladesh Economic Zones Authority





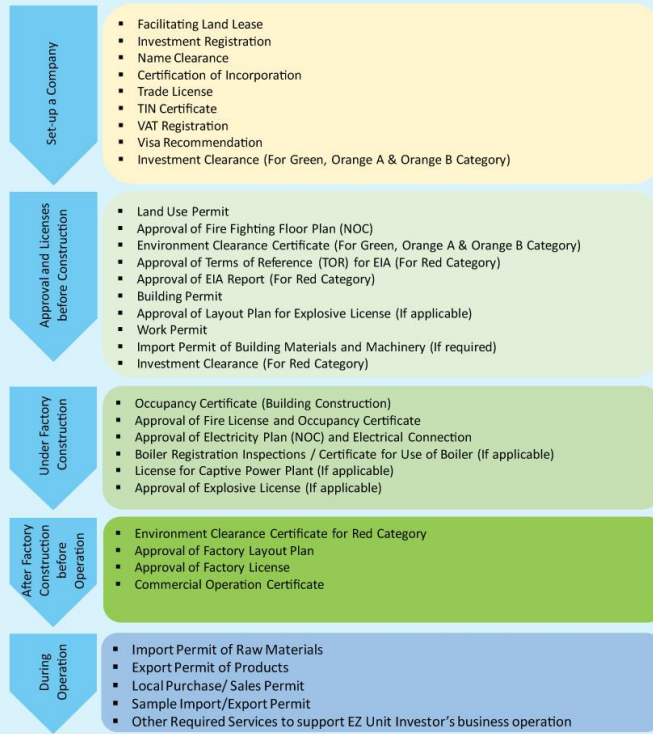
Your Investment... Our Care..

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Flow Chart of Licensing Requirements for the EZ Unit Investors



*Required timeline to complete process and issue the above license/approval/permissions, etc. has been stipulated in the OSS Rules 2018.
** Licenses are required to be renewed time to time according to the Rules and Regulations of BEZA and other relevant government agencies.



"New Horizon of Doing Business in Bangladesh – Invest in the Economic Zones"



Doing Business in the Bangladesh Economic Zones

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Legal Regime of Investment in Bangladesh EZs

On 1st April 1980, in order to promote and protect the foreign private investments in Bangladesh, the Foreign Private Investment (Promotion and Protection) Act, 1980 was enacted. It clearly mentions fair and equitable treatment to foreign private investments so that they enjoy full protection and security in Bangladesh.

In 2010, the Government of Bangladesh, with a view to encouraging rapid economic development through expansion and diversification of industry, employment, production and export, enacted "The Bangladesh Economic Zones Act, 2010". For the purpose of this Act, Bangladesh Economic Zones Authority (BEZA) was established under Prime Minister's Office on November 9, 2010.

The Act provides legal basis for establishing Economic Zones (EZs), duties and functions, power of the Authority (BEZA) to make rules and regulations including provisions of exemption, incentives and benefits to the investors. The Act has provisions for the establishment of Economic Zones in potential areas including backward and underdeveloped regions of the country. Major activities that BEZA performs are as follows:

- Identification and selection of sites for EZ development
- Acquisition of land for EZs
- Development of off-site infrastructure for EZs
- Establishment of EZs under Public-Private Partnership (PPP), Government to Government (G2G), Private Sector Initiative, etc.
- Provision of One Stop Service for the investors, etc.

Since inception, BEZA formulated different policies, rules and regulations time to time as required to facilitate investments by the local and foreign Unit Investors and the EZ Developers as well.

Incentive Package for the Investors in the EZs

For EZ Developers:

1. Income Tax Exemption on all incomes***	100% - Up-to 10 th year 70% - 11 th year 30% - 12 th year
2. Import Duty on Import Materials related to EZ development	100% Exemption
3. Registration Fees on registration of land transfer and registration of lease documents between the EZ Developer and EZ Unit Investors	100% Exemption
4. Land Development Tax	100% Exemption
5. Stamp Duty on registration of loan documents with Scheduled Banks/ Financial Institutions	100% Exemption
6. Stamp Duty on 1 st lease document between the EZ Developer and BEZA	100% Exemption
7. Local Government Tax, Sub-Tax, Rate, Toll and Fees	100% Exemption
8. Immovable Asset Transfer tax	100% Exemption
9. Registration Fees on registration of land transfer	100% Exemption
*Transfer of land by the Owner-Developer for establishing Private EZ	
10. Income Tax at source against registration of land transfer	100% Exemption
*Transfer of land by the Owner-Developer for establishing Private EZ	

For EZ Unit Investors:

1. Income Tax Exemption***	100% - Up-to 3 rd year 80% - 4 th year 70% - 5 th year 60% - 6 th year	50% - 7 th year 40% - 8 th year 30% - 9 th year 20% - 10 th year
2. Import Duty of Capital Machinery and Construction Materials	100% Exemption	
3. Import Duty of Vehicle	100% Exemption	
*One Sedan Car (up-to 2,000cc) and One Microbus-Pick-up Van/Double Cabin Pick-up		
4. Import Duty of Raw Materials/Inputs under bond facility	100% Exemption	
5. Income Tax on Salary of Foreign Employee having technical knowledge	50% Exemption for 3 years from date of his/her employment	

**The Site will not be entitled to such exemption after expiry of 5 years from the date of commencement of commercial operation of the company within the EZ.

6. Income Tax on Dividend, Capital Gain from Transfer of Shares, Royalty/ Technical Know-how/ Technical Assistance***	100% Exemption for 10 years
7. Local Government Tax, Sub-Tax, Rate, Toll and Fees	100% Exemption
8. Land Development Tax	100% Exemption
9. Registration Fees on registration of land transfer between EZ Developer and Unit Investors and on registration of loan documents between the Banks/ Financial Institutions and the Unit Investors in EZ	100% Exemption
10. Stamp Duty on Lease of Land, Building Space (for BEZA owned EZ)	50% Exemption
11. Value Added Tax (VAT) on Utility Services	100% - Procurement Provider/Supplier 80% - Gas, Water, Electricity Provider
12. 20 % Sale of finished products to Domestic Tariff Area (DTA) by 100 % export oriented industries	-

***Tax Holiday starts from the date of commencement of commercial operation

BEZA One Stop Service (OSS) for Investors

BEZA OSS Centre offers the Unit Investors and EZ Developers a comprehensive business information and licensing services as a "Single Window" and thus, it reduces cost of doing business and lead time.

OSS Centre facilitates obtaining all required regulatory permissions, licenses, approvals and no objection certificates (NOC) under "One Roof" within stipulated time. BEZA OSS Centre also offers free advisory supports to all the investors facing any issues relating to doing business in Bangladesh.



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Standard Operating Procedures (SOPs) for OSS

The Standard Operating Procedures (SOPs) for OSS are written instructions of how to perform a certain activity i.e. process of issuing

specific regulatory permission, license, approvals, NOC, etc. and these contain the list of required documents to be submitted by the Unit Investors for receiving the services from OSS Centre. It serves as vital tools to operationalize and communicate policies, rules and regulations related to the investment in the Economic Zones for both EZ Developers and the EZ Unit Investors.



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