

**Auditor's Report
and
Audited Financial Statements
of
Bangladesh Economic Zones Authority (BEZA)
For the year ended June 30, 2019**



Howlader Maria & Co.
Chartered Accountants

Independent Auditor's Report
To the Governing Body of Bangladesh Economic Zones Authority (BEZA)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bangladesh Economic Zones Authority (BEZA), which comprise the statement of financial position as at June 30, 2019, the statement of profit or loss and other comprehensive income, statement of cash flow, statement of general fund and statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of Bangladesh Economic Zones Authority (BEZA) as at June 30, 2019 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS)'s, Bangladesh Economic Zones Authority (BEZA) Act 2010 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with international standards on auditing (ISA). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Bangladesh Economic Zones Authority (BEZA) in accordance with the International Ethics Standards Board for Accountants "Code of Ethics for Professional Accountants (IESBA Code)" together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS)'s and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Bangladesh Economic Zones Authority (BEZA)'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Bangladesh Economic Zones Authority (BEZA) or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bangladesh Economic Zones Authority (BEZA)'s financial reporting process.



Howlader Maria & Co. is an independent member of the HmAC network limited, an international network of professional business advisors
www.hm-ac.com

Midas Center: 6th Floor, House: 05, Road: 16(New), 27(Old), Dhanmondi, Dhaka-1209, Bangladesh
☎ +88 0987877960 ☎ +880-1700764717, +880-1816632873, HmAC Chartered Accountants ✉ maria.howlader@hmacbd.com



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bangladesh Economic Zones Authority (BEZA)'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Bangladesh Economic Zones Authority (BEZA) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of Bangladesh Economic Zones Authority (BEZA)' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Howlader Maria & Co.
Chartered Accountants

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with IFRSs and other applicable laws and regulations, we also report the following:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Bangladesh Economic Zones Authority (BEZA) so far as it appeared from our examination of these books; and
- The expenditure incurred was for the purposes of the Bangladesh Economic Zones Authority (BEZA)/ Bangladesh Economic Zones Authority (BEZA)'s activity.

Dated, Dhaka
January 30, 2020


Howlader Maria & Co.,
Chartered Accountants


Bangladesh Economic Zone Authority (BEZA)


Statement of Financial Position

As at June 30, 2019

Particulars	Notes	Amount in BDT	
		As at June 30, 2019	As at June 30, 2018
Assets			
Non-Current Assets			
Property, Plant & Equipment	3	15,094,884,886	13,337,236,103
Zone Development in Progress	4	1,807,764,536	-
Total Non-Current Assets		16,902,649,421	13,337,236,103
Current Assets			
Advance Income Tax	5	50,218,076	8,148,939
Investment (FDR)	6	2,667,802,893	2,049,949,057
Advance, Deposit & Prepayment	7	9,928,707	209,073
Cash & Bank Balance	8	4,075,026,382	2,357,035,381
Other Receivables	9	55,205,249	-
Total Current Assets		6,858,181,306	4,415,342,451
Total Assets		23,760,830,727	17,752,578,553
Fund and Liabilities			
Non-Current Liabilities			
Long Term Loan	10	10,523,872,761	10,792,601,468
Up-Front Collection	11	440,000,000	440,000,000
Lease Money Received in Advance	12	4,272,559,432	-
Total Non-Current Liabilities		15,236,432,193	11,232,601,468
Current Liabilities			
Lease Money/ 1% Earnest Money	13	6,548,052,677	6,359,239,502
Loans Payable	14	907,756,963	65,091,429
Security Deposit	15	405,469,692	383,607,154
Loan Interest Payable	16	23,014,253	-
Other Payables	17	5,520,525	-
General Fund		634,584,425	(287,960,999)
Total Current Liabilities		8,524,398,534	6,519,977,085
Total Fund and Liabilities		23,760,830,727	17,752,578,553

These financial statements should be read in conjunction with annexed notes.


Executive Member (Administration & Finance)
Bangladesh Economic Zones Authority


General Manager (Administration & Finance)
Bangladesh Economic Zones Authority


Howlader Maria & Co.,
Chartered Accountants


Howlader Maria & Co.
Chartered Accountants

Bangladesh Economic Zone Authority (BEZA)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2019

Particulars	Notes	Amount in BDT	
		June 30, 2019	June 30, 2018
A. Income			
Service Revenue	18	27,417,845	132,613,185
Land Lease Income	19	96,080,446	-
Investment Income	20	409,462,016	159,281,813
Other Income	21	1,298,889	-
Total Income other than Grant		534,259,196	291,894,999
B. Expenditure			
Administrative Expenses	22	127,629,813	84,630,591
Zone Development Expenses	23	68,814,136	216,584,744
Financial Expense	24	349,551,321	32,519,245
Others Expense	25	530,731	-
Total Expenditure		546,526,000	333,734,581
Excess of Income Over Expenditure (A-B)		(12,266,804)	(41,839,582)
Provisions for Taxation		-	-
Net Income after Tax		(12,266,804)	(41,839,582)

These financial statements should be read in conjunction with annexed notes.


Executive Member (Administration & Finance)
Bangladesh Economic Zones Authority


General Manager (Administration & Finance)
Bangladesh Economic Zones Authority


Howlader Maria & Co.,
Chartered Accountants

Bangladesh Economic Zone Authority (BEZA)
Statement of changes in General Fund
As at June 30, 2019

Particulars	Notes	2018-2019	2017-2018
		Reserve & Surplus Amount	Reserve & Surplus Amount
Opening Balance		(287,960,999)	(246,121,417)
Add: Grant Received from MOF Against Loan Interest Paid		589,860,000	-
Add: Grant Received for Administrative Expense		149,999,000	-
Zone Development Expenses Adjustment as WIP	4	165,095,305	-
Prior Year Adjustment	26	29,857,923	-
Net profit for the year		(12,266,804)	(41,839,582)
Closing Balance		634,584,425	(287,960,999)

These financial statements should be read in conjunction with annexed notes.



Executive Member (Administration & Finance)
Bangladesh Economic Zones Authority



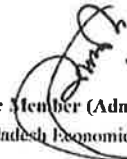
General Manager (Administration & Finance)
Bangladesh Economic Zones Authority




Howlader Maria & Co.,
Chartered Accountants

Bangladesh Economic Zone Authority (BEZA)
Statement of Cash Flows
For the year ended June 30, 2019

Particulars	Amount in BDT	
	As at June 30, 2019	As at June 30, 2018
A. Cash flow from operating activities		
Lease Money/1% Earnest Money	4,557,453,053	5,993,340,504
Security Deposit	21,862,538	(248,805,034)
Service Revenue	25,907,845	10,146,641
Other Income	355,555,656	96,117,143
Administrative Expenses	(132,455,395)	(79,278,981)
Other Expenses	(530,731)	-
Advance Income Tax	(35,557,036)	(2,301,925)
Loans & Advance	(125,177)	(2,531,290)
Net cash flow from operating activities	4,792,110,754	5,766,687,057
B. Cash flow from investing activities		
Acquisition of Fixed Assets	(1,765,416,277)	(3,417,395,290)
Zone Development in Progress	(1,679,966,747)	(214,262,527)
Investment on FDR	(615,995,488)	(1,228,226,389)
Net cash used for investing activities	(4,061,378,512)	(4,859,884,207)
C. Cash flow from financing activities		
Long Term Loan	573,936,827	1,245,000,000
Financial Expenses	(326,537,069)	(425,061,260)
MOF Government Loan	-	50,946,310
Grant Received	739,859,000	122,466,544
Net Cash flow from financing activities	987,258,758	993,351,594
Net cash flow (A+B+C)	1,717,991,001	1,900,154,445
Cash in hand & at bank at the beginning of the year	2,357,035,381	456,880,936
Cash in hand & at bank at the end of the year	4,075,026,382	2,357,035,381
The above balance consist of as follows:		
Cash in Hand	-	-
Cash at Bank	4,075,026,382	2,357,035,381
Cash and cash equivalents	4,075,026,382	2,357,035,381


Executive Member (Administration & Finance)
Bangladesh Economic Zones Authority


General Manager (Administration & Finance)
Bangladesh Economic Zones Authority


Howlader Maria & Co.,
Chartered Accountants

Bangladesh Economic Zones Authority (BEZA)
Receipt & Payment Statement
For the Year Ended 30 June 2019

Particulars (Receipt's)	Amounts in BDT		Particulars (Payment's)	Amounts in BDT	
	As at June 30, 2019	As at June 30, 2018		As at June 30, 2019	As at June 30, 2018
Opening balance	2,357,035,381	456,880,936	Property, Plant & Equipment	1,765,416,277	3,417,395,290
Grant Received	739,859,000	122,466,544	Deposit as FDR	1,020,302,465	1,540,000,000
Received Loan from BIFFL	1,205,000,000	1,245,000,000	Advance Income Tax	35,557,036	2,301,925
MOF Government Loan	-	50,946,310	Loan & Advance	125,177	2,531,290
Settlement of FDR	404,306,977	311,773,611	Return Earnest Money	23,667,758	24,479,867
Lease Money/1% Earnest Money	4,581,120,811	6,017,820,371	Refund Security Money	1,194,966	250,000,000
Received Security Money	23,057,504	1,194,966	Zone Development Expense	1,711,483,366	216,584,744
Service Revenue	27,417,845	10,146,641	Financial Expense	326,537,069	425,061,260
Other Income	355,555,656	96,117,143	Administrative Expenses	129,456,775	79,278,981
Receive Adjustment Cost	31,516,620	2,322,217	Loan Instalment Paid during the year	631,063,173	-
			Other Expenses	530,731	-
			Return Tender schedule sale money because of Audit Objection	1,510,000	-
			Prior Year Salary	2,998,620	-
Total	9,724,869,794	8,314,668,739	Total	5,649,843,412	5,957,633,359
			Closing Balance	4,075,026,382	2,357,035,381

These financial statements should be read in conjunction with annexed notes.



Executive Member (Administration & Finance)
Bangladesh Economic Zones Authority



General Manager (Administration & Finance)
Bangladesh Economic Zones Authority



Howlader Maria & Co.,
Chartered Accountants

Bangladesh Economic Zones Authority (BEZA)
Notes to the financial statements
For the year ended 30th June, 2019

1.0 Corporate history of the reporting entity

1.01 Legal status

Bangladesh Economic Zones Authority (BEZA) was created on 1st August 2010 as per The Bangladesh Economic Zones Act 2010. It is a Bangladesh Government owned autonomous organization set up with the following objectives:

1.02 Principal activities

Encouraging rapid economic development in potential areas including backward and underdeveloped regions of the country through increase and diversification of industry, employment, production and export and to implement the social and economic commitments of the state.

2.00 Significant accounting policies and basic of preparation of financial statements

2.01 Corporate financial statements and reporting

The financial statements comprise statement of financial position, statement of profit and loss and other comprehensive income, statement of changes in general fund, statement of cash flow, statement of receipts and payments, notes and explanatory materials covering accounting policies.

These financial statements are prepared under the historical cost convention and in accordance with the Bangladesh Economic Zones Authority (BEZA) Act 2010, and the other applicable laws, rules & regulations and the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted by the institute of Chartered Accountants of Bangladesh (ICAB) as well as those standards, disclosures by IASs and as applicable to Bangladesh Economic Zones Authority (BEZA).

The executive board is responsible for presenting the financial statements, including adequate disclosures, which is approved and authorized for this financial statement.

The preparation of the financial statements in conformity with the International Financial Reporting Standards (IFRS) requires executive board to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities at the date of the reporting period. Due to the inherent involved in making estimates, actual result reported could differ from those estimates.

2.02 Reporting period

The period of the financial statements covers from July 01 to June 30 consistently. These financial statements have been prepared for the year ended June 30, 2019.



2.03 Principal accounting polices

The specific accounting policies selected and applied by Bangladesh Economic Zones Authority (BEZA)'s executive board for significant transactions and events that have material effect within the framework of International Financial Reporting Standards (IFRS)'s 'presentation of financial statements in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS 1 Presentation of Financial Statement'. The recommendations of IAS 1 relating factors of financial statements were also taken into full consideration for fair presentation.

2.04 Going concern

Bangladesh Economic Zones Authority (BEZA) has adequate resources to continue in operation for the foreseeable future. For this reason, the executive board members continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of Bangladesh Economic Zones Authority (BEZA) provides sufficient fund to meet the present requirements of its existing business.

2.05 Functional and presentational (reporting) currency

The financial statements are presented in Bangladesh Currency (BDT), which is Bangladesh Economic Zones Authority (BEZA)'s functional currency.

2.06 Sources of funding

The authority initially started with Government grant. BEZA prepared its annual budget and placed to the ministry of finance of the Government of Bangladesh for fund. The fund, as per approved budget, was placed to the respective accounts officer (under office of the Accountant General of Bangladesh). BEZA did not handle fund. It submitted monthly expenditure statement to the accounts officer for payments by cheque, such payments were mainly for meeting revenue expenditures, while a part was used for purchase of furniture and essential office equipment's. Besides, BEZA got some furniture and office equipment's from Donor Agencies like World Bank, ADB, No Asset register has been maintained and no periodical inventories of those assets were made.

BEZA started collecting funds from zone owners as upfront fees and admission fee in the year 2016.

BEZA, from the year 2014, started time to time, receiving loans from Government of Bangladesh for the acquisition of land. The fund has been placed with bank in fixed deposit and thus earned some interest. Advance income tax (AIT) was deducted by the bank on such interest income.



2.07 Property, plant and equipment

2.07.1 Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to Bangladesh Economic Zones Authority (BEZA) and the cost of the item can be measured reliably.

Subsequent to recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses. Land has an unlimited useful life and therefore is not depreciated. Depreciation of an asset is computed on a reducing balance method over the estimated useful life of the asset as follows:

Name of properties	Rate of depreciation
Land	0%
Motor vehicle	20%
Computer	30%
Furniture	10%

Fully depreciated assets are retained in the financial statements until they are no longer in use.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The residual values, useful life and depreciation method are reviewed at each financial year-end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the item of property, plant and equipment. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arises on de-recognition of the asset is included in the income statement in the year the asset is derecognized.

2.07.2 Zone development in progress

All Economic Zone Development Costs are recorded as Zone Development in Progress until the completion of Economic Zone. The cost of Zone Development is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to Bangladesh Economic Zones Authority (BEZA) and the cost of the item can be measured reliably. These Zone Development Costs is recorded as long-term asset under Property, Plant & Equipment of BEZA.

2.08 Cash and cash equivalents

Cash in hand and cash at banks have been considered as cash and cash equivalents for the preparation of these financial statements, which were held and available for use by Bangladesh Economic Zones Authority (BEZA) without any restriction and there was insignificant risk of changes in value of the same.



2.09 Provisions

Provisions are recognized when Bangladesh Economic Zones Authority (BEZA) has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the obligation can be estimated reliably.

Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current per tax rate that reflects, where appropriate, the risks specific to the liability.

Provision account has been created in the financial statements for the financial year.

2.10 Accrued expenses and other payables

Liabilities are recognized for the services received. Payables are not interest bearing and are stated at their nominal value.

2.11 Comparative figure

Comparative information has been disclosed in respect of the year 2018/19 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements presentation.

2.12 Prior error adjustment

Prior year errors, misstatements and omissions are addressed and proper adjustments have been made as per IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors. All the corrections for the prior year errors, misstatements and omissions have been addressed retrospectively.

2.14 Changes in Accounting Estimates

Bangladesh Economic Zones Authority (BEZA) has changed its accounting estimates regarding depreciation of assets which has prospective effect on the financial statements effective from the year ended June 30, 2019.

The change in accounting estimate is according to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

Name of properties	Previous rate of depreciation	Revised Rate of depreciation
Land	0%	0%
Motor vehicle	10%	20%
Computer	10%	30%
Furniture	10%	10%

2.13 Up-front collection

Up-front payments received from Mongla Economic Zone developer, Mirsora Economic Zone – 1 (SBG) developer. The fund will be utilized in development work for Economic Zone.



2.14 Zone Development Expenses

Expenses, which are conducted for economic zones but are not solely attributable to economic zones are recorded under Zone Development Expenses accounts. During the previous year financial statements 2017/18, all the costs including capital nature transactions which are directly attributable to zone development were recorded as revenue nature transactions. This misstatement has been addressed in the financial statements 2018/19 and the previous error has been altered with retrospective effect as per IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

2.15 Lease

Bangladesh Economic Zones Authority (BEZA) has leased plots within economic zones to different companies and organizations. All payments received from the lessees are summed up till the year end June 30, 2019 and presented in the financial statements. The lease agreements do not meet financial lease criteria as described in IFRS 16 Lease and thus these are operating lease.

2.16 Lease income

As per the lease deed the lease term comes into effect once the leased land is handed over to the lessee. After that condition is met, money receipt in advance as one time upfront from lease is recognized as income on a straight-line basis for the rest of the lease period. For annual rental basis lease, rent received at the beginning of every lease year is adjusted and recognized as income at the end of related financial year. The balance (if any) is carried forward as current liability.

2.17 Provision for tax

Bangladesh Economic Zones Authority (BEZA) is an autonomous body recognized as local authority by National Board of Revenue. So, 25% tax rate is being applicable on the amount of income over expenditure.

2.18 Functional and presentation currency

The financial statements are expressed in Bangladeshi taka (BDT) which is both functional and presentation currency of Bangladesh Economic Zones Authority (BEZA). The figures of the financial statements have been rounded off to the nearest Bangladeshi taka (BDT).



Howlader Maria & Co.
Chartered Accountants

3 Property, Plant & Equipment

Amount in BDT	
As at June 30, 2019	As at June 30, 2018

(A) Cost

Opening balance	13,337,236,103	9,925,192,422
Addition during the Year	1,765,416,277	3,417,395,290
Total cost	15,102,652,380	13,342,587,712

(B) Depreciation

Changes during the Year	7,767,494	5,351,610
-------------------------	-----------	-----------

Written down value (A - B)

15,094,884,886	13,337,236,103
-----------------------	-----------------------

Details has shown in Annexure - 1

4 Zone Development in Progress

Opening balance	165,095,305	-
Contractor bill	1,564,811,034	148,906,519
D.P.H.E	57,858,197	16,188,786
Gate Construction " Sheikh Hasina Soroni"s	20,000,000	-
Closing balance	1,807,764,536	165,095,305

Details has shown in Annexure - 1

5 Advance Income Tax

Opening balance	8,148,939	-
Add: Advance income tax (Prior year)	290,015	-
Add: Advance income tax (Prior year)	387,139	-
Add: Advance income tax (Prior year)	314,422	-
Addition during the year (5.01)	35,557,036	8,148,939
Accrued AIT from FDR	5,520,525	-
Closing balance	50,218,076	8,148,939

5.01 Addition during the year

BEZA own account	20,528,820	2,301,925
BEZA administrative account	129,889	-
FDR statement	14,898,326	5,847,014
Total	35,557,036	8,148,939



Howlader Maria & Co.
Chartered Accountants

6 Investment (FDR)

Opening balance	2,049,949,057	764,567,512
Add: Prior year interest income	2,900,153	-
Less: Prior year AIT adjustment	290,015	-
Less: Prior year AIT adjustment	387,139	-
Less: Prior year AIT adjustment	314,422	-
Less: Prior year excise duty	50,000	-
Less: Prior year PO charge	230	-
Add: Deposit as FDR	895,881,376	1,540,000,000
Add: Interest income	148,966,377	63,164,670
	3,096,655,157	2,367,732,183
Less: AIT	14,898,326	5,847,014
Less: Excise duty	262,500	162,500
Less: Encashment of FDR	413,691,437	311,773,611
Closing balance	2,667,802,893	2,049,949,057

Details has shown in Annexure - 2

7 Advance, Deposit & Prepayment

Opening balance	209,073	-
Addition during the year (7.01)	9,719,634	2,531,290
	9,928,707	2,531,290
Less: Adjustment during the year	-	2,322,217
Closing balance	9,928,707	209,073

7.01 Addition during the year

Biddut bill for Mongla Economic Zone (Jun-18)	125,177	-
Advance to Sthapotik	9,594,457	-
Addition during the year	-	2,531,290
Total	9,719,634	2,531,290

8 Cash & Cash Equivalents

Name of Bank	Balance as per (30-06-19)	Balance as per (30-06-18)
Sonali Bank (0117203000210)	3,846,419	3,736,491
Eastern Bank Limited (1051360226374) (8.01)	1,188,791,943	1,179,289,377
City Bank (1132410107001)	963,330,165	817,507,224
One Bank (0123000001088)	887,916,236	261,606,491
Dutch Bangla Bank (1071100025755)	10,446,663	69,336,571
Dutch Bangla Bank (1071100024688)	1,592	1,431
Brac Bank (BDT) (1501203836723003)	998,603,039	25,557,795
Brac Bank (USD) (1501203836723001)	4,472,268	-
City Bank (3102410107001) (8.02)	17,618,057	-
Closing balance	4,075,026,382	2,357,035,381



8.01 Bank reconciliation statement (EBL)
As at June 30, 2019

Cash balance as per bank statement, Jun 30, 2019	1,206,753,636	-
Add: Deposit at transit	2,038,307	-
	1,208,791,943	-
Less: Outstanding, Chq No: 0986075 (Gate construction " Sheikh Hasina Soroni"s)	20,000,000	-
Adjusted bank balance	1,188,791,943	-

Deposit at transit

Chq No: 9100697 (One stop service)	839,000	-
Chq. No: 5425690 (Security deposit, Sthapotik)	1,199,307	-
Total	2,038,307	-

8.02 Bank reconciliation statement (CBL)
As at June 30, 2019

Cash balance as per bank statement, Jun 30, 2019	33,077,334	-
Less: Outstanding payment	15,459,277	-
Adjusted bank balance	17,618,057	-

9 Other Receivables

Accrued interest from FDR	55,205,249	-
Closing balance	55,205,249	-

10 Long Term Loan

Govt. Loan (Interest bearing) 10.01	5,960,919,446	6,193,167,521
Govt. Loan (Interest free) 10.02	4,562,953,315	4,599,433,947
Closing balance	10,523,872,761	10,792,601,468

10.01 Govt. Loan (Interest bearing)

Opening balance	6,193,167,521	4,926,592,899
Add: Addition during this year (10.01(A))	1,205,000,000	1,295,946,310
Less: Paid during the year (10.01(B))	631,063,173	-
Less: Loans payable (10.01(C))	806,184,902	29,371,688
Total	5,960,919,446	6,193,167,521



Howlader Maria & Co.
Chartered Accountants

10.01(A) Loan addition during this year

MEZ- 768.78 Acres (Annexure 9) BIFFL	1,000,000,000	-
Sabrang Tourism Park (Annexure 10) BIFFL	205,000,000	-
Govt. Loan Shreehatta	-	50,946,310
Loan from BIFFL	-	1,245,000,000
Total	1,205,000,000	1,295,946,310

10.01(B) Loan instalment paid during the year

Shreehatta EZ-239.87 Acr (Annexure 5) BIFFL	584,113,067	-
MEZ- 768.78 Acres (Annexure 9) BIFFL	46,950,106	-
Total	631,063,173	-

10.01(C) Loans payable during the year (Interest bearing)

Sirajganj EZ 47.52 Acrs (Annexure 3)	19,444,688	19,444,688
Sabrang Tourism Park 60.50 Acres (Annexure 4)	9,927,000	9,927,000
Shreehatta EZ- 239.87 Acre (Annexure 5) BIFFL	584,113,067	-
MEZ- 505.82 Acres (Annexure 6) BIFFL	56,496,064	-
CEIZ 8.694081 Acres (Annexure 7)	14,103,923	-
Shreehatta EZ (Annexure 8)	5,384,615	-
MEZ- 768.78 Acres (Annexure 9) BIFFL	96,295,792	-
Sabrang Tourism Park (Annexure 10) BIFFL	20,419,753	-
Total	806,184,902	29,371,688

10.02 Govt. Loan (Interest free)

Opening balance	4,599,433,947	4,635,914,578
Less: Loan instalment payable Mongla 205 Acres (Annexure 11)	36,480,632	36,480,632
Total	4,562,953,315	4,599,433,947

11 Up-Front Collection

Opening balance (Collection from Mongla Economic Zone developer, Mirsorai Economic Zone – 1 (SBG) developer)	440,000,000	440,000,000
Closing balance	440,000,000	440,000,000

12 Lease Money Received in Advance

One time upfront lease rent received in advance	4,223,899,988	-
Annual lease rent (Security deposit)	48,659,445	-
Closing balance	4,272,559,432	-



13 Lease Money/1% Earnest Money

Opening balance	6,359,239,502	365,898,998
Mirsorai Economic Zone (MEZ)	4,527,569,262	3,804,626,891
Moheskhali Economic Zone-3	1,372,645	1,864,011,539
Shrechatta Economic Zone (Shrechatta EZ)	24,148,392	291,142,086
1% Earnest money - Mirsorai EZ	-	43,986,337
Mongla Economic Zone (Mongla EZ)	14,153,071	14,053,518
Sabrang Tourism Park (Sabrang TP)	13,877,441	-
	10,940,360,313	6,383,719,369
Lease money received in advance (12)	4,272,559,432	-
Less: Earnest money return (13.01)	23,667,758	24,479,867
Less: Land lease income (19)	96,080,446	-
Closing balance	6,548,052,677	6,359,239,502

13.01 Earnest money return

Great Wall Ceramic Ind Ltd.	4,005,623	-
Hamco Corp Ltd.	506,928	-
Bengal Plastic Ltd.	9,955,325	-
Flaxen Dress Maker	250,400	-
Siraj Cycle Industries Ltd.	988,241	-
Sumit Alliance Port	2,700,000	-
Arefin Enterprise (Janata Steel)	1,767,668	-
Integra Design Ltd.	2,488,905	-
Novo Healthcare Ltd.	1,004,668	-
Techno Spinning Mills Ltd.	-	744,211
Dutch Bangla Power & Ass. Ltd.	-	4,989,786
Orion Power Meghna Gat Ltd.	-	4,989,786
KSRM Steel Plant Ltd.	-	6,195,484
Orchid Energy Ltd.	-	2,000,000
Trade Int. Marketing Ltd.	-	5,000,000
Kiswan Snacks Ltd.	-	485,600
Sajib Chemical Co. Ltd.	-	75,000
Total	23,667,758	24,479,867

14 Loans Payable

Opening balance	65,091,429	75,370,007
Loan payable during the year (10.01(C)) (Interest bearing)	806,184,902	29,371,688
Loan payable Mongla 205 Acres (Annexure 11) (Interest free)	36,480,632	36,480,632
Less: Paid during the year	-	76,130,898
Closing balance	907,756,963	65,091,429



Howlader Maria & Co.
Chartered Accountants

15 Security Deposit

Opening balance	383,607,154	632,412,188
Add: Receive during the year (15.01)	23,057,504	1,194,966
	406,664,658	633,607,154
Less: Refund Noirect Architects	1,194,966	-
Less: Collect from Sirajganj private EZ	-	250,000,000
Closing balance	405,469,692	383,607,154

15.01 Receive during the year

State Service Pvt Ltd.	1,000,843	-
Power Pac E.Z (Pvt. Ltd.)	2,845,920	-
Power Pac E.Z (Pvt. Ltd.)	5,678,400	-
Sthapotik	1,199,307	-
Chittagong Dry Doc Ltd.	12,333,034	-
Noirect Architects	-	1,194,966
Total	23,057,504	1,194,966

16 Loan Interest Payable

Opening balance	-	305,729,835
Add: Interest expense (24.01)	349,551,321	24,931,554
Less: Interest payment during the year (24.02)	326,537,069	330,661,389
Closing balance	23,014,253	-

17 Other Payables

Accrued AIT from FDR	5,520,525	-
Closing balance	5,520,525	-

18 Service Revenue

Sale of tender schedule	891,000	1,129,000
License fee in EZ	9,297,500	6,668,500
Project clearance	632,315	707,600
Others income	977,687	276,541
Application fee	25,000	75,000
Prospectus sale	610,000	1,200,000
Recruitment income	14,026,320	-
Receive against O. S. S.	958,023	-
Enlistment Prof.	-	90,000
Grant receipt	-	122,466,544
Total	27,417,845	132,613,185



19 Land Lease Income

Double Glazing Ltd. (Shrochatta EZ)	1,013,746	-
Samuda Chemical Complex Ltd. (Moheshkhali EZ-3)	19,007,596	-
SPL Petrochemical Complex Ltd. (Moheshkhali EZ-3)	30,306,555	-
Arman Haque Denim Ltd. (Mirsarai EZ)	506,869	-
SBG Economic Zone Ltd. (Mirsarai EZ)	45,245,680	-
Total	96,080,446	-

20 Investment Income

Interest from FDR	148,966,377	63,164,670
Accrued interest from FDR (9)	55,205,249	-
Bank interest from BEZA own account	205,290,391	96,117,143
Total	409,462,016	159,281,813

21 Other Income

Bank interest (Administrative)	1,298,889	-
Total	1,298,889	-

22 Administrative Expenses

Salary	59,948,458	32,971,074
Office rent	15,459,472	12,745,188
Legal fee	467,325	974,821
Training (22.01)	12,695,304	7,526,674
Travel allowance	1,656,985	1,176,709
Fuel expense	1,658,770	653,871
Stationary	605,473	1,486,230
Honorarium	998,871	-
Books & magazine	182,504	379,705
Entertainment	492,019	1,059,278
Advertisement	2,068,502	2,220,653
Consultancy fee	2,129,310	-
Telephone	231,797	455,193
Electrical & maintenance	2,402,622	-
Tools & equipment	4,065,100	-
Tax for administrative expense purpose	2,912,342	-
Vat for administrative expense purpose	6,838,925	-
Miscellaneous	4,581,912	13,660,110
Repair & maintenance	466,627	3,507,398
Utility bill	-	241,635
Post office	-	15,000
Conveyance allowance	-	3,300
Education	-	124,000
Mobile bill	-	78,142
Depreciation expense	7,767,494	5,351,610
Total	127,629,813	84,630,591



Howlader Maria & Co.
Chartered Accountants

22.01 Training

Training as per receipts & payments	13,369,954	-
Less: Adjustment of other received against training purpose advance	674,650	-
Total	12,695,304	-

23 Zone Development Expenses

Salary of Ansar- Mirsorai EZ	4,062,900	4,167,770
Contractor bill	-	148,906,519
Honorarium paid	279,700	949,777
Advertisement bill	824,806	-
Cost of consultancy firm	21,073,769	-
Environmental cost	1,035,000	-
D.P.H.E	-	16,188,786
Electricity bill	10,514	-
Compensate for land acquisition (Sirajgang EZ)	3,472,602	-
Cable connection for Mirsorai EZ	27,624,437	-
Labor wages (Anowara-02)	500,000	643,600
Recruitment cost	5,060,000	-
Boundary wall cost (Sylhet, Araihasar- 2 & Chadpur EZ)	4,175,582	-
Tree marking cost	282,600	-
Payment Business Automation for O. S. S.	412,225	-
Expenditure for supply of electricity	-	45,728,293
Total	68,814,136	216,584,744

24 Financial Expense

Interest expense (24.01)	349,551,321	24,931,554
Bank charge	-	7,400,191
Excise duty	-	187,500
Total	349,551,321	32,519,245

24.01 Interest expense

Sirajganj EZ 47.52 Acres (Annexure 3)	11,666,813	12,833,494
Sabrang Tourism Park 60.50 Acres (Annexure 4)	7,147,440	7,743,060
Shreehatta EZ- 239.87 Acre (Annexure 5) BIFFL	206,219,323	-
MEZ- 505.82 Acres (Annexure 6) BIFFL	60,833,333	-
Shreehatta EZ (Annexure 8)	4,200,000	-
MEZ- 768.78 Acres (Annexure 9) BIFFL	38,525,246	-
Sabrang Tourism Park (Annexure 10) BIFFL	20,959,167	4,355,000
Total	349,551,321	24,931,554



24.02 Interest paid during the year

Opening balance	-	305,729,835
Sirajganj EZ 47.52 Acres (Annexure 3)	-	12,833,494
Sabrang Tourism Park 60.50 Acres (Annexure 4)	-	7,743,060
Shreehatta EZ- 239.87 Acre (Annexure 5) BIFFL	206,219,323	-
MEZ- 505.82 Acres (Annexure 6) BIFFL	60,833,333	-
MEZ- 768.78 Acres (Annexure 9) BIFFL	38,525,246	-
Sabrang Tourism Park (Annexure 10) BIFFL	20,959,167	4,355,000
Total	326,537,069	330,661,389

25 Other Expenses

Bank charge	8,801	-
Excise duty	387,500	-
Bank charge (Administrative)	9,230	-
Excise duty (Administrative)	12,000	-
Mouza Map drawing Fee	13,200	-
Jamalpur accident help	100,000	-
Total	530,731	-

26 Prior Year Adjustment

Receive adjustment cost	31,516,620	-
Receive FDR interest (Brac Bank, A/C: 153-001)	2,900,153	-
	34,416,773	-
Less: Return tender schedule sale money because of audit objection	1,510,000	-
Less: Paid prior year salary	2,998,620	-
Less: Prior year excise duty	50,000	-
Less: Prior year PO charge	230	-
Total	29,857,923	-



Bangladesh Economic Zone Authority (BEZA)
Non-current Assets Schedule
For the year ended June 30, 2019

Annexure-1

SL. No	Particulars	Cost			Rate	Depreciation			Written down value		
		Opening	Addition during the year	Disposal		Total	Change during the year	Disposal		Accumulated depreciation	
		A	B	C	D = (A + B - C)	E	F	G = (D X E)	H	I = (F + G)	J = (D - G)
1	Land	13,289,071,616	1,764,342,958	-	15,053,414,574	0%	-	-	-	-	15,053,414,574
2	Motor Vehicle	26,295,660	-	-	26,295,660	20%	2,921,740	5,259,132	-	8,180,872	21,036,528
3	Computer	270,261	800,476	-	1,070,737	30%	30,029	321,221	-	351,250	749,516
4	Furniture	21,598,566	272,843	-	21,871,409	10%	2,399,841	2,187,141	-	4,586,982	19,684,268
		13,337,236,103	1,765,416,277	-	15,102,652,380		5,351,610	7,767,494	-	13,119,104	15,094,884,886

Zone Development In Progress

SL. No	Particular	Cost			Rate	Depreciation/ Amortization			Written down value		
		Opening	Addition during the year	Disposal		Total	Change during the year	Disposal		Accumulated depreciation	
1	Zone development in progress (Note 4)	165,095,305	1,642,669,231	-	1,807,764,536	0%	-	-	-	-	1,807,764,536
		165,095,305	1,642,669,231	-	1,807,764,536		-	-	-	-	1,807,764,536



**Bangladesh Economic Zone Authority (BEZA)
FDR Calculation
For the year ended June 30, 2019**

Sl. No.	Bank name	Account No	Rate	Pr. rate	Opening	New FDR	Total Interest	AIT	Excise Duty	Encash	Closing Balance
1	Sonali Bank	0117205000337	6	6	137,892.161		7,457,405	745,740	25,000		144,578,826
2	Sonali Bank	0107355016769	6	6	647,562		33,727	5,059	500		675,730
3	One Bank	0504120011929	11	11	142,538.894		3,741,646	374,165	25,000	145,881,376	-
4	One Bank	0504120011929					127,646	12,765	-	114,882	-
5	Sonali Bank	0117205000344	6	6	58,402.785		3,158,308	315,832	25,000		61,220,261
6	One Bank	0504120011669	8	8	106,541,643		2,663,541	266,354	25,000	108,913,830	-
7	Sonali Bank	0117205000351	6	6	44,818,804		2,423,812	242,382	12,000		46,988,234
8	Brac Bank	1531303836723001	7	9	116,094,388		7,743,831	774,383			123,063,836
9	BD. Development	0670350002218	7	7	459,644,727		27,542,914	2,754,291	25,000		484,408,349
10	One Bank	0504120012297	10	10	155,226,440		3,977,678	397,768	25,000	158,781,350	-
11	City Bank	4482410107001	11	11	500,000,000		53,229,166	5,322,917	-		547,906,249
12	Agrani Bank	2000.1308.2128	6	6	280,000,000		16,596,285	1,659,629	25,000		294,911,657
13	Bd.krishi Bank	4117-0330008041	6	7	50,000,000		2,898,404	289,841	25,000		52,583,563
14	South East Bank	24400000185	9	10		250,000,000	10,625,000	1,062,500	25,000		259,537,500
15	One Bank	0504130000775	9	10		145,881,376	6,747,014	674,701	25,000		151,928,688
16	Sonali Bank	0123005000226	6	6		150,000,000					150,000,000
17	United commercial	072143500000541	9	9		150,000,000					150,000,000
18	Sonali Bank	0123005000227	6	6		100,000,000					100,000,000
19	Modhumoti Bank	1123 25400000061	10	10		50,000,000					50,000,000
20	Mercantile Bank	110141227297199	10	10		50,000,000					50,000,000
					Closing Balance	895,881,376	148,966,377	14,898,326	262,500	413,691,437	2,667,802,893

Annexure-2



Bangladesh Economic Zone Authority (BEZA)
Loan Schedule

01. Government Loan for Sirajganj Economic Zone

Date : 08/06/2014

In. Rate : 6%

S.L	Payment date	Loan Amount	Principle Amount	Loan Balance	Interest amount	Total Payment
1	2	3	4	5=3-4	6	7= 4+6
1	19/06/2014	252,780,938	-	252,780,938	-	-
2	19/06/2015	252,780,938	-	252,780,938	15,166,856	15,166,856
3	19/06/2016	252,780,938	19,444,688	233,336,250	15,166,856	34,611,544
4	19/06/2017	233,336,250	19,444,688	213,891,562	14,000,175	33,444,863
5	19/06/2018	213,891,563	19,444,688	194,446,875	12,833,494	32,278,182
6	19/06/2019	194,446,875	19,444,688	175,002,187	11,666,813	31,111,501
7	19/06/2020	175,002,188	19,444,688	155,557,500	10,500,131	29,944,819

Annexure-3



02. Government Loan for Sabrang Tourism Park

Date : 02/02/2016

In. Rate : 6%

Annexure-4						
S.L	Payment date	Loan Amount	Principle Amount	Loan Balance	Interest amount	Total Payment
1	2	3	4	5=3-4	6	7=4+6
1	31/03/2017	129,051,000	-	129,051,000	7,743,060	7,743,060
2	31/03/2018	129,051,000	9,927,000	119,124,000	7,743,060	17,670,060
3	31/03/2019	119,124,000	9,927,000	109,197,000	7,147,440	17,074,440
4	31/03/2020	109,197,000	9,927,000	99,270,000	6,551,820	16,478,820



03. Bangladesh Infrastructure Finance Fund Limited (BIFFL) Loan for Shreehatta Economic Zone

Date : 19/10/2015

In. Rate : 5% moratorium period & after 9%

Annexure-5

Installment	Date	Repayment			Principal Balance
		Principal	Interest	Total	
*IDCP	19/10/2015	-	-	-	2,920,565,337
	30/09/2016	-	-	-	3,064,298,778
	30/09/2017	-	-	-	3,222,619,678
	31/12/2017	-	30,016,922	30,016,922	3,233,763,999
	31/03/2018	-	353,620,711	353,620,711	2,920,565,337
1	31/03/2019	584,113,067	206,219,323	790,332,390	2,336,452,270
2	31/03/2020	584,113,067	221,233,324	805,346,391	1,752,339,203

*IDCP Interest During Construction Period



04. Bangladesh Infrastructure Finance Fund Limited (BIFFL) Loan for Mirsarai Economic Zone

Date : 06/12/2017

In. Rate : 6%

Installment	Date	Annexure-6			Principal	Interest	Installment	Principal Balance
		Principal	Interest	Principal				
	06/12/2017	1,000,000,000	-	-	-	-	1,000,000,000	
	06/03/2018	1,000,000,000	14,220,264	-	14,220,264	14,220,264	1,000,000,000	
	06/06/2018	1,000,000,000	15,423,172	-	15,423,172	15,423,172	1,000,000,000	
	06/09/2018	1,000,000,000	15,333,333	-	15,333,333	15,333,333	1,000,000,000	
	06/12/2018	1,000,000,000	15,166,667	-	15,166,667	15,166,667	1,000,000,000	
	06/03/2019	1,000,000,000	15,000,000	-	15,000,000	15,000,000	1,000,000,000	
	06/06/2019	1,000,000,000	15,333,333	-	15,333,333	15,333,333	1,000,000,000	
	06/09/2019	1,000,000,000	15,333,333	-	15,333,333	15,333,333	1,000,000,000	
	06/12/2019	1,000,000,000	15,166,667	-	15,166,667	15,166,667	1,000,000,000	
1	06/03/2020	1,000,000,000	20,222,222	28,359,143	28,359,143	48,581,365	971,640,857	
2	06/06/2020	971,640,857	20,444,444	28,136,921	28,136,921	48,581,365	943,503,936	

*IDCP Interest During Construction Period



05. Government Loan for Chinese Economic and Industrial Zone (CEIZ)

Date : 11/08/2016

In. Rate : 6%

Annexure-7

S.L	Payment Date	Loan Amount	Principal Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6=3*6%	7=4+6
1	09/30/2017	183,351,000	-	183,351,000	-	-
2	09/30/2018	183,351,000	-	183,351,000	-	-
3	09/30/2019	183,351,000	14,103,923	169,247,077	11,001,060	25,104,983



06. Government Loan for Shreehatta Economic Zone

Date : 01/02/2017

In. Rate : 6%

Annexure-8

S.L	Payment Date	Loan Amount	Principal Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6=3*6%	7=4+6
1	03/01/2017	70,000,000	-	70,000,000	-	-
2	03/01/2018	70,000,000	-	70,000,000	-	-
3	03/01/2019	70,000,000	5,384,615	64,615,385	4,200,000	9,584,615
4	03/01/2020	64,615,385	5,384,615	59,230,769	3,876,923	9,261,538



07. Bangladesh Infrastructure Finance Fund Limited (BIFFL) Loan for Mirsarai Economic Zone

Date : 28/11/2018
In. Rate : 6%

Annexure-9

Installment	Date	Principal	Interest	Principal	Installment	Principal Balance
	28/11/2018	500,000,000				500,000,000
	05/12/2018	50,000,000				550,000,000
Disbursement	06/12/2018	300,000,000				850,000,000
	11/12/2018	50,000,000				900,000,000
	08/01/2019	100,000,000				1,000,000,000
1	28/02/2019	1,000,000,000	19,000,000	23,737,676	42,737,676	976,262,324
2	28/05/2019	976,262,324	19,525,246	23,212,430	42,737,676	953,049,894
3	28/08/2019	953,049,894	19,484,576	23,253,100	42,737,676	929,796,794
4	28/11/2019	929,796,794	19,009,179	23,728,497	42,737,676	906,068,297
5	28/02/2020	906,068,297	18,524,063	24,213,613	42,737,676	881,854,684
6	28/05/2020	881,854,683	17,637,094	25,100,582	42,737,676	856,754,101



08. Bangladesh Infrastructure Finance Fund Limited (BIFFL) Loan for Sabrang Tourism Park

Date : 24/01/2018

In. Rate : 6%

Annexure-10

S.L	Date	Transaction Description	Principle Amount	Interest	Installment	Principal Balance
	24/01/2018	Loan Disbursed	75,000,000			75,000,000
	31/03/2018	Interest Received		837,500	837,500	
	20/05/2018	Loan Disbursed	170,000,000			245,000,000
	30/06/2018	Interest Received		2,327,500	3,517,500	
	30/09/2018	Interest Received		3,756,667	3,756,667	
	28/11/2018	Loan Disbursed	50,000,000			295,000,000
	29/11/2018	Loan Disbursed	155,000,000			450,000,000
	31/12/2018	Interest Received		4,892,500	3,702,500	450,000,000
	31/03/2019	Interest Charged		6,750,000	6,750,000	450,000,000
	30/06/2019			6,750,000	6,750,000	450,000,000
	30/09/2019			6,750,000	6,750,000	450,000,000
	31/12/2019			6,750,000	6,750,000	450,000,000
1	31/03/2020		10,058,177	9,200,000	19,258,177	439,941,823
2	30/06/2020		10,361,576	8,896,601	19,258,177	429,580,247

*IDCP Interest During Construction Period



09. Government Loan (Interest Free) Loan for Mongla Economic Zone

Date : 21/01/2014

In. Rate : 0%

Annexure-11

S.L	Payment date	Loan Amount	Principle Amount	Loan Balance	Interest amount	Total Payment
1	2	3	4	5=3-4	6	7= 4+6
1	24/03/2015	474,248,210	-	474,248,210	-	-
2	24/03/2016	474,248,210	-	474,248,210	-	-
3	24/03/2017	474,248,210	36,480,632	437,767,578	-	36,480,632
4	24/03/2018	437,767,578	36,480,632	401,286,946	-	36,480,632
5	24/03/2019	401,268,947	36,480,632	364,788,315	-	36,480,632
6	24/03/2020	364,806,315	36,480,632	328,325,683	-	36,480,632



10. Government Loan (Interest Free) Loan for Anowara-2 Economic Zone (CEIZ)

Date : 14/07/2016

In. Rate : 0%

S.L	Payment date	Loan Amount	Principle Amount	Loan Balance	Interest amount	Total Payment
1	2	3	4	5=3-4	6	7=4+6
1	14/07/2015	4,198,147,000	-	4,198,147,000	-	-
2	14/07/2016	4,198,147,000	-	4,198,147,000	-	-
3	14/07/2017	4,198,147,000	-	4,198,147,000	-	-
4	14/07/2018	4,198,147,000	-	4,198,147,000	-	-
5	14/07/2019	4,198,147,000	-	4,198,147,000	-	-

Annexure-12



11. Government Loan for Jamamampur Economic Zone

Date : 14/07/2016

In. Rate : 0%

Annexure-13

S.L	Payment Date	Loan Amount	Principal Amount	Loan Balance	Interest Amount	Total Payment
1		3	4	5=3-4	6=3*0%	7=4+6
1	2017	1,409,734,000	-	-	-	-
2	2018	1,409,734,000	-	-	-	-
3	2019	1,409,734,000	-	-	-	-
4	2020	1,409,734,000	-	-	-	-

