



এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

*Auditors' Report and
Audited Financial Statements*

Of

*Bangladesh Economic Zones
Authority (BEZA)*

For the year ended June 30, 2018



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AUDITORS' REPORT

We have audited the accompanying financial statements of **Bangladesh Economic Zones Authority (BEZA)** which comprises the statement of financial positions as at June 30, 2018 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), Bangladesh Accounting Standards (BAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with International Financial Reporting Standards (IFRS), Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the company's affairs as at June 30, 2018 and of the results of its operations for the year ended and comply with the Companies Act 1994 and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;
- The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- The expenditure incurred was for the purposes of the company's business.

Dated: Dhaka
March 06, 2019


(M M Rahman & Co.)
Chartered Accountants



Bangladesh Economic Zones Authority (BEZA)

Level# 12 Monem Business District 111, Bir Uttam C.R. Dutta Road,
Karwanbazar, Dhaka-1205, Bangladesh

Statement of Financial Position

As at 30th June, 2018

Particulars	Ntoes	Amount in BDT	
		30-Jun-2018	30-Jun-2017
Non Current Assets			
Property Plant & Eueipments	3	13,337,236,103	9,925,192,422
Total Non Current Assets		13,337,236,103	9,925,192,422
Current Assets			
Advance Income Tax	4	8,148,939	-
Investment (FDR)	5	2,049,949,057	764,567,512
Loans & Advance	6	209,073	-
Cash & Bank Balance	7	2,357,035,381	456,880,936
Total Current Assets		4,415,342,451	1,221,448,449
Total Assets		17,752,578,553	11,146,640,871
FUND AND LIABILITES			
Non Current Liabilites			
Long Term Loan	8	10,792,601,468	9,562,507,477
Up fornt collect from Mongla EZ	9	440,000,000	440,000,000
Total Non Current Liabilites		11,232,601,468	10,002,507,477
Current Liabilities			
Lease Money/1% earnest money	10	6,359,239,502	365,898,998
Liabilities for Expenses	11	-	305,774,835
Loan Instalment payable	12	65,091,429	75,370,007
Liabilities for other finance	13	383,607,154	632,412,188
Accounts Payable-Srihatto	10.2	-	10,798,783
General Fund	14	(287,960,999)	(246,121,417)
Total Current Liabilities		6,519,977,085	1,144,133,394
Total Fund and Liabilities		17,752,578,553	11,146,640,871

(The annexed notes 1 to 20 an integral part of these financial statements)


Executive Member (Administration & Finance)

Signed in terms of our separate report of even date

Date: March 06, 2018


M M RAHMAN & CO.
Chartered Accountants



Bangladesh Economic Zones Authority (BEZA)

Level# 12 Monem Business District 111, Bir Uttam C.R. Dutta Road,
Karwanbazar, Dhaka-1205, Bangladesh

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30th June, 2018

Particulars	Notes	Amount in BDT	
		30-Jun-2018	30-Jun-2017
A. Income			
Grant Received		-	63,343,370
Service Charge	15	132,613,185	14,117,644
Non Operating Income	16	159,281,813	19,589,288
Miscellaneous Income	17	-	653,621
Lease rent income		-	13,022,824
		291,894,999	110,726,747
B. Expenditure			
Zone Development Expenses	18	216,584,744	9,268,082
Financial Expense	19	32,519,245	173,470,929
Administrative Expenses	20	84,630,591	63,343,370
Total Expenditure		333,734,581	246,082,381
Excess of Income over expenditure (A-B)		(41,839,582)	(135,355,634)
Provision for taxation		-	-
Net Income after tax		(41,839,582)	(135,355,634)
Total		291,894,999	110,726,747

(The annexed notes 1 to 20 an integral part of these financial statements)

Executive Member (Administration & Finance)

Signed in terms of our separate report of even date

Date: March 06, 2018

M M RAHMAN & CO.
Chartered Accountants



Bangladesh Economic Zones Authority (BEZA)

Level# 12 Monem Business District 111, Bir Uttam C.R. Dutta Road,
Karwanbazar, Dhaka-1205, Bangladesh

Statement of General Fund

As at 30th June, 2018


Particulars	2017-2018	
	Reserve & Surplus Amount (Tk)	Total equity Amount (Tk)
Opening balance	(246,121,417)	(246,121,417)
Net profit for the year	(41,839,582)	(41,839,582)
Prior year adjustment	-	-
Closing balance	(287,960,999)	(287,960,999)

Particulars	2016-2017	
	Reserve & Surplus Amount (Tk)	Total equity Amount (Tk)
Opening balance	(110,765,783)	(110,765,783)
Paid up capital		
Net profit for the year	(135,355,634)	(135,355,634)
Prior year adjustment	-	-
Closing balance	(246,121,417)	(246,121,417)


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Bangladesh Economic Zones Authority (BEZA)

Level# 12 Monem Business District 111, Bir Uttam C.R. Dutta Road,
Karwanbazar, Dhaka-1205, Bangladesh

Statement of Cash Flows

For the year ended June 30, 2018


Particulars	Amount in BDT	
	30-Jun-18	30-Jun-17
A. Cash flow from operating activities		
Net Profit /(Loss) for the year	(41,839,582)	(135,355,634)
Amount considered as non cash items:		
Depreciation	5,351,610	-
Sub total of non cash items:	5,351,610	-
	(36,487,972)	(135,355,634)
Increase/(Decrease) of Current Assets & Liabilities:		
Advance Income Tax		
Loans & Advances	(8,148,939)	-
	(209,073)	-
Increase/(Decrease) of Current Assets & Liabilities:	(8,358,012)	-
Net Cash Provided by operating activities	(44,845,985)	(135,355,634)
B. Cash flow from investing activities		
Acquisition of fixed assets		
Investment on FDR	(3,417,395,290)	(6,148,546,938)
Disposal of fixed asset	(1,285,381,545)	(327,864,638)
Net cash used in investing activities	(4,702,776,835)	(6,476,411,576)
C. Cash flow from financing activities		
Long Term Loan	1,230,093,991	5,805,306,681
Up fornt collect from Mongla EZ	-	400,000,000
Advance against rent from Mongla EZ	-	(13,022,824)
Lease Money/1% earnest money	5,993,340,504	365,898,998
Liabilities for Expenses	(305,774,835)	169,397,009
Loan Instalment payable	(10,278,578)	55,925,319
Liabilities for other finance	(248,805,034)	110,000
Accounts Payable-Srihatto	(10,798,783)	10,798,783
Net cash used in financing activities	6,647,777,265	6,794,413,966
D. Net cash increase/ (decrease) (A+B+C)	1,900,154,444	182,646,755
Cash in hand & at bank at the beginning of the year	456,880,936	274,234,181
Cash in hand & at bank at the end of the year	2,357,035,381	456,880,936
The above balance consists of as follows:		
Cash in hand	-	-
Cash at Bank	2,357,035,381	456,880,936
Cash and cash equivalents	2,357,035,381	456,880,936



Executive Member (Administration & Finance)

Signed in terms of our separate report of even date

Date: March 06, 2018


M M RAHMAN & CO.
Chartered Accountants



Bangladesh Economic Zones Authority (BEZA)

Level# 12 Monem Business District 111, Bir Uttam C.R. Dutta Road,
Karwanbazar, Dhaka-1205, Bangladesh

Statement of Receipts and Payments

For the year ended June 30, 2018

Particulars	Amounts in BDT	
	30-Jun-2018	30-Jun-2017
Opening Balance	456,880,936	274,234,181
Sonali Bank(0117201006607)	-	274,234,181
BDBL Bank(0670240000011)	456,599,759	-
Sonali Bank (0117203000210)	281,177	-
Final License fee in EZ	6,668,500	10,486,000
Application fee	75,000	75,000
Sale of Tender Schedule	1,129,000	1,793,800
Project Clearance	707,600	-
Others Income	276,541	1,344
Enlistment Prof.	90,000	690,000
Prospectus Sale	1,200,000	1,070,000
Circuler xm fee	-	1,500
Grant Receipt	122,466,544	63,343,370
Received but Payable	1,194,966	-
MoF Gov. Loan	50946310	-
Loan From BFFL	1245000000	-
Received Adjusted Cost	2,322,217	-
Encashment FDR	311,773,611	-
Income incurred by selling tender schedule- Phase 1	-	-
Bank Interest received from Phase 1 Project	-	1,164,536
Bank Interest received from support project	-	-
Income incurred by selling tender schedule- BEZA	-	-
Salary refund	-	-
Received for vehicle requisition	-	14,795
Unspent money received	-	4,550
Security money (Refundable)	-	110,000
Received for Project approval in Zone	-	634,275
Upfront received from developer	-	400,000,000
1% earnest money -Srihatto EZ	291,142,086	308,912,236
1% earnest money -Mirsorai EZ	3,848,613,228	67,785,545
Moheshkhali EZ-3	1,864,011,539	-
Mongla EZ	14,053,518	-
Govt. loan - Sreehatto	-	70,000,000
FDR encashment	-	130,691,079
Bank interest - BEZA	96,117,143	848,142
Bank interest-Srihatto	-	1,177
Govt Loan (CEIZ)	-	183,351,000
Govt Loan (Jamalpur EZ)	-	1,409,734,000
Total Receipts	7,857,787,803	2,650,712,349
Total Amount	8,314,668,739	2,924,946,530



Particulars	Amounts in BDT	
	30-Jun-2018	30-Jun-2017
Payments		
Return Earnest Money	24,479,867	-
Security money paid to Sirajgong private EZ	250,000,000	-
Lease value paid for Khas land & Land registration	2,200,341,820	-
Mohadiya 12.60 Acrs & Dom Khali	902532829.4	-
Mirsarai EZ 505.81 Acrs	97467000	-
Chittagong Dry Dock Ltd	163537544.6	-
FDR	1,540,000,000	441,646,474
TDS	2,301,925	-
Loan Interest	417,636,069	-
Advance Payment but Refundable	2,531,290	-
Honorarium paid	949,777	663,000
Conductors Bill	148,906,519	-
Salary of Ansar-Mirsarai	4,167,770	2,006,253
Pillar construction cost(Narayongonj+ Mouobibazar)	-	411,904
D.P.H.E	16,188,786	-
Motor cycle rent for Mirshorai	-	129,553
Expenditure for supply of electricity	45,728,293	-
Structure repair of Zaliadeep	-	870,000
Provide compensation for trees in Mongla zone	-	298,550
Payment for cut down existing tree	-	921,235
Electricity connection of Mongla EZ	-	788,145
Govt fees to lift map of different mouzas	-	24,500
Security deposit to establish booster in Mongla EZ	-	9,619
Repair of Mirsharai Police Outpost	-	496,123
Labor wages (Anowara- 02)	643,600	305,375
CEIZ Connection road	-	36,834
Interest Refund- Support project	-	1,500,828
Sent- Deputy Commissioner of CTG	-	357,314,938
Visit & Signboard - Sonadia Island	-	89,500
Topographical survey	-	787,500
Interest Refund- Phase-1 project	-	1,820,498
Border cost of Own Building (Agargaon)	-	974,897
Pipeline installation cost- Srihatt	-	336,908
Paid for khas land	-	118,187
Bank charge for check issue	-	100
Clearing charge of cheque	-	1,490
Bank Charge	7,400,191	84,814
Excise Duty	25,000	-
Salary	24,137,305	24,728,855
Office rent	12,745,188	-
House rent allowance	5,987,043	6,066,300
Recreation allowance	-	211,010
Festive allowance	2,512,226	2,438,894
Medical allowance	334,500	343,500
Entertainment	1,059,278	83,140
Tiffin	-	2,200
Conveyance allowance	3,300	3,300
Education	124,000	123,500
Mobile Bill	78,142	85,000
Travel allowance	1,176,709	867,325
Post office	15,000	-
Telephone	455,193	467,525



Particulars	Amounts in BDT	
	30-Jun-2018	30-Jun-2017
Utility Bill	241,635	-
Fuel expense	653,871	615,310
Stationary	1,486,230	921,896
Magazine	379,705	218,529
Advertisement	2,220,653	1,956,364
Training	7,526,674	6,836,403
Entertainment	-	421,603
Repair & Mantainance	3,507,398	2,187,000
Fee	-	144,700
Legal Fee	974,821	287,444
Miscellaneous	13,660,110	1,069,786
Computer	131,290	179,430
Motor Vehicle	29,217,400	202,481
Purchase motorbike	-	12,030,000
Computer	169,000	652,385
Computer Software	-	27,500
Furniture	23,998,407	171,990
Land	-	1,593,085,000
Total Payments	5,957,633,359	2,468,065,594
Cash at Bank:	2,357,035,381	456,880,936
BDBL Bank (0670240000011)	-	456,599,759
Sonali Bank (0117203000210)	3,736,491	281,177
EBL Bank (1051360226374)	1,179,289,377	-
City Bank (1132410107001)	817,507,224	-
One Bank (0123000001088)	261,606,491	-
Dutch Bangla Bank (1071100025755)	69,336,571	-
Dutch Bangla Bank (1071100024688)	1,431	-
Brac Bank (1501203836723003)	25,557,795	-
Total Amount	8,314,668,739	2,924,946,530



Bangladesh Economic Zones Authority (BEZA)

Level# 12 Monem Business District 111, Bir Uttam C.R. Dutta Road,
Karwanbazar, Dhaka-1205, Bangladesh

Non-current Assets Schedule

For the year ended June 30, 2018

Annexure - 1

SL. No	Particulars	cost				Rate	Depreciation			Written down value
		Opening	Addition During the year	Disposal	Total		Opening	Charge During the year	Disposal	
1	Land	9,925,192,422	3,363,879,194	-	13,289,071,616	0%	-	-	-	13,289,071,616
2	Motor Vehicle	-	29,217,400	-	29,217,400	10%	2,921,740	-	2,921,740	26,295,660
3	Computer	-	300,290	-	300,290	10%	30,029	-	30,029	270,261
4	Furniture	-	23,998,407	-	23,998,407	10%	2,399,841	-	2,399,841	21,598,566
		9,925,192,422	3,417,395,290	-	13,342,587,712		5,351,610	-	2,399,841	13,337,236,103

Notes: Government accrued land for BEZA but we could not verified related documents for none submission to the audit team.



Bangladesh Economic Zones authority

Notes to the financial statements
for the year ended 30th June, 2018

1.00 Corporate history of the reporting entity

1.01 Legal status

Bangladesh Economic Zones Authority (BEZA) was created on 1st August 2010. It is a 100% Bangladesh Government owned organization set up with the follows objectives:

1.02 Principal activities

Encouraging rapid economic development in potential areas including backward and underdeveloped regions of the country through increase and diversification of industry, employment, production and export and to implement the social and economic commitments of the state.

2.00 Significant accounting policies and basic of preparation of financial statements

2.01 Corporate financial statements and reporting

The financial statements comprises statement of financial position, statement of comprehensive income, notes and explanatory materials covering accounting policies.

These financial statements are prepared under the historical cost convention and in accordance with the requirements of the companies Act, 1994, and the other applicable laws, rules & regulations and the International Accounting Standards (IAS) and international financial reporting standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as well as those standards , disclosures by IASs and as applicable to this company.

The board of Directors is responsible for presenting the financial statements, including adequate disclosures, which is approved and authorized for this financial statement.

The preparation of the financial statements in conformity with the Bangladesh Accounting standards (BASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities at the date of the reporting period. Due to the inherent involved in making estimates, actual result reported could differ from those estimates.

2.02 Reporting period

The period of the financial statements covers from July 01 to June 30 consistently. These financial statements have been prepared for the year ended June 30, 20118.

2.03 Principal accounting polices

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of BAS-1 'presentation of financial statements ',in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements ,these accounting policies are set out below in one place as prescribed by the BAS -1 'Presentation of Financial Statements' . The recommendations of BAS -1 relating factors of financial statements were also taken into full consideration for fair presentation.



2.04 Going concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of its existing business

2.05 Functional and presentational (reporting) currency

The financial statements are presented in Bangladesh Currency (Taka), which is the Company's functional currency.

2.06 Source of funding

The authority initially started with Government grant. BEZA prepared its annual budget and placed to the ministry of finance of the Government of Bangladesh for fund. The fund, as per approved budget, was placed to the respective accounts officer (under office of the Accountant General of Bangladesh). BEZA did not handle fund. It submitted monthly expenditure statement to the accounts officer for payments by cheque. Such payments were mainly for meeting revenue expenditures, while a part was used for purchase of furniture and essential office equipments. Besides, BEZA got some furniture and office equipments from Donor Agencies like World Bank, ADB. No Asset register has been maintained and no periodical inventories of those assets were made.

BEZA started collecting funds from zone owners as upfront fees and admission fee in the year 2016.

BEZA, from the year 2014, started time to time, receiving loans from Government of Bangladesh for the acquisition of land. The fund has been placed with bank in fixed deposit and thus earned some interest. Tax at source (TDS) was deducted by the bank on such interest income.

No tax return has been filed by the Authority however provision for income tax has however been made in the financial statements at corporate tax rate. Tax return should be filed together with the audit report in respect of every year separately.

2.07 Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Subsequent to recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses. Land has an unlimited useful life and therefore is not depreciated. Depreciation of an asset is computed on a reducing balance method over the estimated useful life of the asset as follows:

Name of properties	Rate of depreciation
Land	0%
Motor Vehicle	10%
Computer	10%
Furniture	10%



Fully depreciated assets are retained in the financial statements until they are no longer in use.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The residual values, useful life and depreciation method are reviewed at each financial year-end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the item of property, plant and equipment. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arises on de-recognition of the asset is included in the income statement in the year the asset is derecognized.

2.08 Cash and cash equivalents

Cash in hand and cash at banks have been considered as cash and cash equivalents for the preparation of these financial statements, which were held and available for use by Company without any restriction and there was insignificant risk of changes in value of the same.

2.09 Provisions

Provisions are recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the obligation can be estimated reliably.

Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current per tax rate that reflects, where appropriate, the risks specific to the liability.

2.10 Accrued expenses and other payables

Liabilities are recognized for the services received. Payables are not interest bearing and are stated at their nominal value.

2.11 Comparative figure

Comparative information has been disclosed in respect of the year 2015 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements presentation.

2.12 Comparative figure

Upfront payments receive from mongla Economic Zone developer. The fund will be utilizing development work for Economic Zone.



2.13 Loan receives from Govt.

With interest:

SL No.	Date	Period	Interest Rate	Loan Amount	Location	Acres
1	15/10/15	18/10/19 to 18/10/25	5% (moratorium period) & after 9%	2,920,565,337	Srihatto	239.87
2	17/02/16	01/03/17 to 01/03/30	6%	129,051,000	Shabrang	60.50
3	19/06/17	19/06/14 to 19/06/28	6%	252,780,938	Shabrang	47.52
4	11/08/16	30/09/17 to 30/09/31	6%	183,351,000	CIEZ	
5		2017 to 2040	1%	1,409,734,000	Jamalpur EZ	
6		01/03/17 to 01/03/31	6%	70,000,000	Srihatto	
7	01/24/2018	01/24/2018 to 11/30/2018	6.00%	75,000,000	Sabrang Tourism Park	
8	12/06/2017	12/06/2025	6.00%	902,533,000	MEZ	

Without interest:

	Date	Period	Loan Amount	Location	Acres
1	24/03/2014	24/03/14 to 24/03/29	474,248,209.50	Mongla	205
2	14/07/2016	14/07/2015 to 14/07/2034	4,198,147,000	Anwara- 2, Chittagong	



	Amount BDT	
	30-Jun-2018	30-Jun-2017
3 Property Plant and Equipments		
A Cost		
Opening Balance	9,925,192,422	-
Addition during the year	3,417,395,290	9,925,192,422
	13,342,587,712	9,925,192,422
Disposal during the year	-	-
Total Cost	13,342,587,712	9,925,192,422
B Depreciation		
Opening Balance	-	-
Addition during the year	5,351,610	-
	5,351,610	-
Disposal during the year	-	-
Total Cost	5,351,610	-
Written Down Value (A-B)	13,337,236,103	9,925,192,422
Details has shown in ennexure - 1		
Notes: Government accrued land for BEZA but we could not verified related documents for none submission to the audit team.		
4 Advance Income Tax		
Opening Balance	-	-
Addition during the year	8,148,939	-
	8,148,939	-
Adjustment during the year	-	-
Closing Balance	8,148,939	-
4.01 BEZA	2,301,925	-
FDR Statements	5,847,014	-
	8,148,939	-
5 Investment (FDR) (As per FDR Statements)		
Opening Balance	764,567,512	436,702,874
Add: New FDR	1,540,000,000	441,646,474
Add: Interest Income	63,164,670	17,099,890
	2,367,732,183	895,449,238
Less: TDS	5,847,014	1,830,726
Excise Duty	162,500	-
Less: Sattelment of FDR	311,773,611	129,051,000
	2,049,949,057	764,567,512
6 Loans & Advance		
Opening Balance	-	-
Addition during the year	2,531,290	-
	2,531,290	-
Adjustement during the year	2,322,217	-
Closing Balance	209,073	-



Amount BDT	
30-Jun-2018	30-Jun-2017

7 Cash and Cash Equivalents

Bank Name	Accounts Number	Closing Balance	Closing Balance
BDBL	0670240000011	-	456,599,759
Sonali Bank	0117203000210	3,736,491	281,177
Eastern Bank Limited	1051360226374	1,179,289,377	-
City Bank	1132410107001	817,507,224	-
One Bank	0123000001088	261,606,491	-
Dutch Bangla Bank	1071100025755	69,336,571	-
Dutch Bangla Bank	1071100024688	1,431	-
Brac Bank	1501203836723000	25,557,795	-
Total		2,357,035,381	456,880,936

8 Long Term Loan

Govt. Loan (Interest bearing) 8.01	6,193,167,521	4,926,592,899
Govt. Loan (Interest Free) 8.02	4,599,433,947	4,635,914,578
	10,792,601,468	9,562,507,477

8.01 Govt. Loan (Interest bearing)

Opening Balance	4,926,592,899	3,282,952,586
Add: Addition during this year (8.01(A))	1,295,946,310	1,663,085,000
Less: Loan Payable (8.01(B))	29,371,688	19,444,688
Sub Total	6,193,167,521	4,926,592,899
Paid During the year	-	-
	6,193,167,521	4,926,592,899

8.01(A) Loan addition during the year:

Govt. Loan-Srihatto (Annexure-8)	50,946,310	70,000,000
Loan from BIFFL	1,245,000,000	-
Govt Loan- CEIZ (Annexure-7)	-	183,351,000
Govt. Loan- Jamalpur EZ (Annexure-9)	-	1,409,734,000
	1,295,946,310	1,663,085,000

8.01(B) Loan Instalment Payable during the year

Sabrangj (Annexure-3)	19,444,688	19,444,688
Sabrangj 60.50 Acrs	9,927,000	-
	29,371,688	19,444,688

8.02 Govt. Loan (Interest Free)

Opening Balance	4,635,914,578	474,248,210
Add: Prior year adjustment	-	4,198,147,000
Less: Loan Instalment Payable (Annexure-6)	36,480,632	36,480,632
	4,599,433,947	4,635,914,578

Notes: We could partly verified the Loan documents because we were not produced some Loan documents during the audit.



	Amount BDT	
	30-Jun-2018	30-Jun-2017
9 Up fornt payment collect from Mongla EZ		
Opening Balance	440,000,000	40,000,000
Add: Addition during this year	-	400,000,000
	<u>440,000,000</u>	<u>440,000,000</u>
10 Lease Money/1% earnest money		
Opening Balance	365,898,998	-
Lease Money Srihatto EZ	291,142,086	308,912,236
Lease Money Mirsoraí EZ	3,804,626,891	67,785,545
1% earnest money -Mirsoraí EZ	43,986,337	-
Lease Money Moheshkhali EZ-3	1,864,011,539	-
Lease Money Mongla EZ	14,053,518	-
	<u>6,383,719,368</u>	<u>376,697,781</u>
Less: Accounts Payable	24,479,867	10,798,783
Closing Balance	<u>6,359,239,502</u>	<u>365,898,998</u>
10.1 Return Earnest Money		
Orion Denim Park	-	4,989,786
Orion Green House & Vegetables processing plant	-	4,989,786
Techno Spinning Mills Ltd.	744,211	744,211
Srijan Pharmaceutical	-	75,000
Dutch Bangla Power & Ass.ltd	4,989,786	-
Orion Power Meghna Gat Ltd	4,989,786	-
KSRM Steel Plant Ltd	6,195,484	-
Orchid Energy Ltd	2,000,000	-
Trade International Marketing Ltd	5,000,000	-
Kiswan Snacks Ltd	485,600	-
Sajib Chemical Co. Ltd.	75,000	-
	<u>24,479,867</u>	<u>10,798,783</u>
10.2 Accounts Payable-Srihatto		
Opening Balance	10,798,783	-
Orion Denim Park	-	4,989,786
Orion Green House & Vegetables processing plant	-	4,989,786
Techno Spinning Mills Ltd.	-	744,211
Srijan Pharmaceutical	-	75,000
Sub Total	<u>10,798,783</u>	<u>10,798,783</u>
Paid during the year	10,798,783	-
	<u>-</u>	<u>10,798,783</u>
11 Liabilities for Expenses		
Interest Payable (12.01)	-	305,729,835
Bank interest from Support project (12.02)	-	45,000
Bank Interest from Phase 1 (12.03)	-	-
Total	<u>-</u>	<u>305,774,835</u>



	Amount BDT	
	30-Jun-2018	30-Jun-2017
11.01 Interest Payable		
Opening Balance	305,729,835	134,176,036
Add: During the year (12.011)	24,931,554	171,553,799
Paid during the year	330,661,389	-
Closing Balance	-	305,729,835
11.02 Interest during the year		
Govt. Loan (Annexure-3)	12,833,494	14,000,175
Govt. Loan for Land (60.50 Acr)-Sabrang	7,743,060	-
Loan From BIFFL (Sabrang)	4,355,000	-
Loan From BIFFL (Annexure-5)	-	38,660,927
Loan From BIFFL (Annexure-5)	-	39,154,928
Loan From BIFFL (Annexure-5)	-	38,793,170
Loan From BIFFL (Annexure-5)	-	39,714,508
	24,931,554	170,323,708
Add: Prior year adjustment	-	1,230,091
	24,931,554	171,553,799
11.03 Bank interest from Support project		
Opening Balance	45,000	1,545,828
Less: Interest Refund	45,000	1,500,828
	-	45,000
11.04 Bank Interest from Phase 1		
Opening Balance	-	655,962
Add: During the year	-	1,164,536
	-	1,820,498
Less: Interest Refund	-	1,820,498
	-	-
12 Loan Instalment payable		
Opening Balance	75,370,007	19,444,688
Addition	-	-
Sabrang	19,444,688	19,444,688
Sabrang 60.50 Acrs	9,927,000	-
Mongla	36,480,632	36,480,632
Sub Total	141,222,327	75,370,007
Paid during the year	76,130,898	-
Closing Balance	65,091,429	75,370,007
13 Liabilities for other Finance		
Opening Balance	632,412,188	632,302,188
M/S Golf Security Service Ltd	-	-
Security money (Refundable)	1,194,966	110,000
Security money collect from Sirajgong private EZ	-	-
Loan collect from govt. for Sabrang EZ	-	-
	633,607,154	632,412,188
Less: Security money collect from Sirajgong private EZ	250,000,000	-
Closing Balance	383,607,154	632,412,188



	Amount BDT	
	30-Jun-2018	30-Jun-2017
14 General Fund		
Opening Balance	(246,121,417)	(110,765,783)
Addition during the year	(41,839,582)	(135,355,634)
	<u>(287,960,999)</u>	<u>(246,121,417)</u>
15 Service Revenue		
Final License fee in EZ	6,668,500	-
Pre-qualification License fee for setting up PEZ	-	10,486,000
Application fee	75,000	75,000
Sale of Tender Schedule	1,129,000	1,793,800
Project Clearance	707,600	-
Others Income	276,541	1,344
Enlistment Prof.	90,000	690,000
Prospectus Sale	1,200,000	1,070,000
Circular xm fee	-	1,500
Grant Receipt	122,466,544	-
	<u>132,613,185</u>	<u>14,117,644</u>
16 Non Operating Income		
Bank Interest from BEZA own account	96,117,143	848,142
Bank Interest- Srihatto	-	1,177
Bank Interest received from FDR	63,164,670	18,739,969
	<u>159,281,813</u>	<u>19,589,288</u>
17 Miscellaneous Income		
Received for vehicle requisition	-	14,795
Unspent money received	-	4,550
Received for Project approval in Zone	-	634,275
	<u>-</u>	<u>653,621</u>
18 Zone Development Expenses		
Honorarium paid	949,777	663,000
Conductors Bill	148,906,519	-
Salary of Ansar-Mirsorai	4,167,770	2,006,253
Pillar construction cost(Narayongonj+ Mouobibazar)	-	411,904
D.P.H.E	16,188,786	-
Motor cycle rent for Mirshorai	-	129,553
Expenditure for supply of electricity	45,728,293	-
Structure repair of Zaliadeep	-	870,000
Provide compensation for trees in Mongla zone	-	298,550
Payment for cut down existing tree	-	921,235
Electricity connection of Mongla EZ	-	788,145
Govt fees to lift map of different mouzas	-	24,500
Security deposit to establish booster in Mongla EZ	-	9,619
Repair of Mirsharai Police Outpost	-	496,123
Labor wages (Anowara- 02)	643,600	305,375
CEIZ Connection road	-	36,834
Visit & Signboard - Sonadia Island	-	89,500
Topographical survey	-	787,500
Border cost of Own Building (Agargaon)	-	974,897
Pipeline installation cost- Srihatt	-	336,908
Paid for khas land	-	118,187
	<u>216,584,744</u>	<u>9,268,082</u>



		Amount BDT	
		30-Jun-2018	30-Jun-2017
19	Financial Expense		
	Bank charge for check issue	-	100
	Clearing charge of cheque	-	1,490
	Bank Charge	7,400,191	84,814
	Interest Expense	24,931,554	171,553,799
	Excise Duty	187,500	1,830,726
	Total	32,519,245	173,470,929
20	Administrative Expenses		
	Salary	24,137,305	-
	Office rent	12,745,188	-
	House rent allowance	5,987,043	-
	Festive allowance	2,512,226	-
	Medical allowance	334,500	-
	Entertainment	1,059,278	-
	Conveyance allowance	3,300	-
	Education	124,000	-
	Mobile Bill	78,142	-
	Travel allowance	1,176,709	-
	Post office	15,000	-
	Telephone	455,193	-
	Utility Bill	241,635	-
	Fuel expense	653,871	-
	Stationary	1,486,230	-
	Magazine	379,705	-
	Advertisement	2,220,653	-
	Training	7,526,674	-
	Repair & Mantainance	3,507,398	-
	Legal Fee	974,821	-
	Miscellaneous	13,660,110	-
	Depreciation Expense	5,351,610	-
	Total Salary	-	24,728,855
	Total Allowance	-	9,356,844
	Total Service provide	-	16,173,315
	Total Repair & Maintenance	-	202,481
	Total Capital expenditure	-	12,881,875
	Total	84,630,591	63,343,370



Bangladesh Economic Zones Authority (BEZA)

Level# 12 Monem Business District 111, Bir Uttam C.R. Dutta Road,

Karwanbazar, Dhaka-1205, Bangladesh

Loan Schedule

01. Govt Loan (interest free): Anwara-2, Chittagong

Annexure-2

Date: 2015-2016

S.L	Payment Date	Loan Amount	Principle Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6	7=4+6
1	14.07.2015	4,198,147,000	-	4,198,147,000	-	-
2	14.07.2016	4,198,147,000	-	4,198,147,000	-	-
3	14.07.2017	4,198,147,000	-	4,198,147,000	-	-
4	14.07.2018	4,198,147,000	-	4,198,147,000	-	-
5	14.07.2019	4,198,147,000	-	4,198,147,000	-	-
6	14.07.2020	4,198,147,000	279,876,467	3,918,270,533	-	279,876,467
7	14.07.2021	3,918,270,533	279,876,467	3,638,394,067	-	279,876,467
8	14.07.2022	3,638,394,067	279,876,467	3,358,517,600	-	279,876,467
9	14.07.2023	3,358,517,600	279,876,467	3,078,641,133	-	279,876,467
10	14.07.2024	3,078,641,133	279,876,467	2,798,764,667	-	279,876,467
11	14.07.2025	2,798,764,667	279,876,467	2,518,888,200	-	279,876,467
12	14.07.2026	2,518,888,200	279,876,467	2,239,011,733	-	279,876,467
13	14.07.2027	2,239,011,733	279,876,467	1,959,135,267	-	279,876,467
14	14.07.2028	1,959,135,267	279,876,467	1,679,258,800	-	279,876,467
15	14.07.2029	1,679,258,800	279,876,467	1,399,382,333	-	279,876,467
16	14.07.2030	1,399,382,333	279,876,467	1,119,505,867	-	279,876,467
17	14.07.2031	1,119,505,867	279,876,467	839,629,400	-	279,876,467
18	14.07.2032	839,629,400	279,876,467	559,752,933	-	279,876,467
19	14.07.2033	559,752,933	279,876,467	279,876,467	-	279,876,467
20	14.07.2034	279,876,467	279,876,467	0	-	279,876,467

05. Govt Loan for Land (205 Acr)- Mongla

Annexure-6

Date: 24.03.14

S.L	Payment Date	Loan Amount	Principle Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6	7=4+6
1	24.03.2015	474,248,210	-	474,248,210	-	-
2	24.03.2016	474,248,210	-	474,248,210	-	-
3	24.03.2017	474,248,210	36,480,632	437,767,578	-	36,480,632
4	24.03.2018	437,767,578	36,480,632	401,286,947	-	36,480,632
5	24.03.2019	401,286,947	36,480,632	364,806,315	-	36,480,632
6	24.03.2020	364,806,315	36,480,632	328,325,684	-	36,480,632
7	24.03.2021	328,325,684	36,480,632	291,845,052	-	36,480,632
8	24.03.2022	291,845,052	36,480,632	255,364,421	-	36,480,632
9	24.03.2023	255,364,421	36,480,632	218,883,789	-	36,480,632
10	24.03.2024	218,883,789	36,480,632	182,403,158	-	36,480,632
11	24.03.2025	182,403,158	36,480,632	145,922,526	-	36,480,632
12	24.03.2026	145,922,526	36,480,632	109,441,895	-	36,480,632
13	24.03.2027	109,441,895	36,480,632	72,961,263	-	36,480,632
14	24.03.2028	72,961,263	36,480,632	36,480,632	-	36,480,632
15	24.03.2029	36,480,632	36,480,632	-	-	36,480,632



02. Govt. Loan for Land (47.52 acr)-Sabrang
Date: 19-06-14

Annexure-3

Loan Installment	Payment Date	Opening Balance	Principle Installment	Closing Balance	Interest amount	Total Payment
1	2	3	4	5	6=3*6%	7= (4+6)
1	19-06-2014	252,780,938	-	-	-	-
2	19-06-2015	252,780,938	-	-	15,166,856	15,166,856
3	19-06-2016	252,780,938	19,444,688	233,336,250	15,166,856	34,611,544
4	19-06-2017	233,336,250	19,444,688	213,891,563	14,000,175	33,444,863
5	19-06-2018	213,891,563	19,444,688	194,446,875	12,833,494	32,278,181
6	19-06-2019	194,446,875	19,444,688	175,002,188	11,666,813	31,111,500
7	19-06-2020	175,002,188	19,444,688	155,557,500	10,500,131	29,944,819
8	19-06-2021	155,557,500	19,444,688	136,112,813	9,333,450	28,778,138
9	19-06-2022	136,112,813	19,444,688	116,668,125	8,166,769	27,611,456
10	19-06-2023	116,668,125	19,444,688	97,223,438	7,000,088	26,444,775
11	19-06-2024	97,223,438	19,444,688	77,778,750	5,833,406	25,278,094
12	19-06-2025	77,778,750	19,444,688	58,334,063	4,666,725	24,111,413
13	19-06-2026	58,334,063	19,444,688	38,889,375	3,500,044	22,944,731
14	19-06-2027	38,889,375	19,444,688	19,444,688	2,333,363	21,778,050
15	19-06-2028	19,444,688	19,444,688	(0)	1,166,681	20,611,369

03. Govt. Loan for Land (60.50 Acr)-Sabrang
Date: 02.02.16

Annexure-4

S.L	Payment Date	Loan Amount	Principle Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6=3*6%	7=4+6
1	31.03.2017	129,051,000	-	129,051,000	7,743,060	7,743,060
2	31.03.2018	129,051,000	9,927,000	119,124,000	7,743,060	17,670,060
3	31.03.2019	119,124,000	9,927,000	109,197,000	7,147,440	17,074,440
5	31.03.2020	109,197,000	9,927,000	99,270,000	6,551,820	16,478,820
6	31.03.2021	99,270,000	9,927,000	89,343,000	5,956,200	15,883,200
7	31.03.2022	89,343,000	9,927,000	79,416,000	5,360,580	15,287,580
8	31.03.2023	79,416,000	9,927,000	69,489,000	4,764,960	14,691,960
9	31.03.2024	69,489,000	9,927,000	59,562,000	4,169,340	14,096,340
10	31.03.2025	59,562,000	9,927,000	49,635,000	3,573,720	13,500,720
11	31.03.2026	49,635,000	9,927,000	39,708,000	2,978,100	12,905,100
12	31.03.2027	39,708,000	9,927,000	29,781,000	2,382,480	12,309,480
13	31.03.2028	29,781,000	9,927,000	19,854,000	1,786,860	11,713,860
14	31.03.2029	19,854,000	9,927,000	9,927,000	1,191,240	11,118,240
15	31.03.2030	9,927,000	9,927,000	-	595,620	10,522,620



04. Loan From BIFFL

Annexure-5

Date: 19-10-15

Date	Transaction Discription	Disbursed Amount	Main Interest	Outstanding	Accrued Interest
19.10.15	loan Disbursed	2,920,565,337	-	2,920,565,337	-
31.12.15	Interest Charged	-	30,016,922	2,950,582,259	30,016,922
31.03.16	Interest Charged	-	36,912,701	2,987,494,959	66,929,622
30.06.16	Interest Charged	-	36,912,701	3,024,407,660	103,842,323
30.09.16	Interest Charged	-	37,318,335	3,061,725,995	141,160,658
31.12.16	Interest Charged	-	37,318,335	3,099,044,330	178,478,993
31.03.17	Interest Charged	-	36,507,067	3,135,551,397	214,986,060
30.06.17	Interest Charged	-	36,912,701	3,172,464,097	251,898,760

06. Govt. Loan For CEIZ

Annexure-7

Date: 11-08-16

S.L	Payment Date	Loan Amount	Principle Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6=3*6%	7=4+6
1	30.09.2017	183,351,000	-	183,351,000	-	-
2	30.09.2018	183,351,000	-	183,351,000	-	-
3	30.09.2019	183,351,000	14,103,923	169,247,077	11,001,060	25,104,983
4	30.09.2020	169,247,077	14,103,923	155,143,154	10,154,825	24,258,748
5	30.09.2021	155,143,154	14,103,923	141,039,231	9,308,589	23,412,512
6	30.09.2022	141,039,231	14,103,923	126,935,308	8,462,354	22,566,277
7	30.09.2023	126,935,308	14,103,923	112,831,385	7,616,118	21,720,042
8	30.09.2024	112,831,385	14,103,923	98,727,462	6,769,883	20,873,806
9	30.09.2025	98,727,462	14,103,923	84,623,538	5,923,648	20,027,571
10	30.09.2026	84,623,538	14,103,923	70,519,615	5,077,412	19,181,335
11	30.09.2027	70,519,615	14,103,923	56,415,692	4,231,177	18,335,100
12	30.09.2028	56,415,692	14,103,923	42,311,769	3,384,942	17,488,865
13	30.09.2029	42,311,769	14,103,923	28,207,846	2,538,706	16,642,629
14	30.09.2030	28,207,846	14,103,923	14,103,923	1,692,471	15,796,394
15	30.09.2031	14,103,923	14,103,923	-	846,235	14,950,158



07. Govt. Loan For Land- Srihatto
Date: 01/02/2017

Annexure-8

S.L	Payment Date	Loan Amount	Principle Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6=3*6%	7=4+6
1	1/3/2017	70,000,000	-	-	-	-
2	1/3/2018	70,000,000	-	-	-	-
3	1/3/2019	70,000,000	5,384,615	64,615,385	4,200,000	9,584,615
4	1/3/2020	64,615,385	5,384,615	59,230,769	3,876,923	9,261,538
5	1/3/2021	59,230,769	5,384,615	53,846,154	3,553,846	8,938,462
6	1/3/2022	53,846,154	5,384,615	48,461,538	3,230,769	8,615,385
7	1/3/2023	48,461,538	5,384,615	43,076,923	2,907,692	8,292,308
8	1/3/2024	43,076,923	5,384,615	37,692,308	2,584,615	7,969,231
9	1/3/2025	37,692,308	5,384,615	32,307,692	2,261,538	7,646,154
10	1/3/2026	32,307,692	5,384,615	26,923,077	1,938,462	7,323,077
11	1/3/2027	26,923,077	5,384,615	21,538,462	1,615,385	7,000,000
12	1/3/2028	21,538,462	5,384,615	16,153,846	1,292,308	6,676,923
13	1/3/2029	16,153,846	5,384,615	10,769,231	969,231	6,353,846
14	1/3/2030	10,769,231	5,384,615	5,384,615	646,154	6,030,769
15	1/3/2031	5,384,615	5,384,615	-	323,077	5,707,692

08. Govt. Loan For Land- Jamalpur EZ
Date: 2017

Annexure-9

S.L	Payment Date	Loan Amount	Principle Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6=3*1%	7=4+6
1	2017	1,409,734,000	-	-	-	-
2	2018	1,409,734,000	-	-	-	-
3	2019	1,409,734,000	-	-	-	-
4	2020	1,409,734,000	-	-	-	-
5	2021	1,409,734,000	70,486,700	1,339,247,300	14,097,340	84,584,040
6	2022	1,339,247,300	70,486,700	1,268,760,600	13,392,473	83,879,173
7	2023	1,268,760,600	70,486,700	1,198,273,900	12,687,606	83,174,306
8	2024	1,198,273,900	70,486,700	1,127,787,200	11,982,739	82,469,439
9	2025	1,127,787,200	70,486,700	1,057,300,500	11,277,872	81,764,572
10	2026	1,057,300,500	70,486,700	986,813,800	10,573,005	81,059,705
11	2027	986,813,800	70,486,700	916,327,100	9,868,138	80,354,838
12	2028	916,327,100	70,486,700	845,840,400	9,163,271	79,649,971
13	2029	845,840,400	70,486,700	775,353,700	8,458,404	78,945,104
14	2030	775,353,700	70,486,700	704,867,000	7,753,537	78,240,237
15	2031	704,867,000	70,486,700	634,380,300	7,048,670	77,535,370
16	2032	634,380,300	70,486,700	563,893,600	6,343,803	76,830,503
17	2033	563,893,600	70,486,700	493,406,900	5,638,936	76,125,636
18	2034	493,406,900	70,486,700	422,920,200	4,934,069	75,420,769
19	2035	422,920,200	70,486,700	352,433,500	4,229,202	74,715,902
20	2036	352,433,500	70,486,700	281,946,800	3,524,335	74,011,035
21	2037	281,946,800	70,486,700	211,460,100	2,819,468	73,306,168
22	2038	211,460,100	70,486,700	140,973,400	2,114,601	72,601,301
23	2039	140,973,400	70,486,700	70,486,700	1,409,734	71,896,434
24	2040	70,486,700	70,486,700	-	704,867	71,191,567



BANGLADESH INFRASTRUTURE FINANCE FUND LIMITED

Bangladesh Economic Zone Authority(BEZA)-MEZ

Loan as of 19/10/2015: 902,533,000

Loan Term (year): 8

No of installment (yearly): 2

ICDP (3 Years) : 109,958,603.83

Interest rate (per annum)During IDCP: 6.00%

Interest rate (per annum)After IDCP: 8.00%

Repayment Proposed to be Started from: 6-March-20

******Tentative repayment schedule**

Installment	date	principal	interest	principal	Installment	Principal Balance
	6-Dec-17	902,533,000				902,533,000
	6-Mar-18	902,533,000	13,688,417		13,688,417	902,533,000
	6-Jun-18	902,533,000	13,838,839		13,838,839	902,533,000
	6-Sep-18	902,533,000	13,838,839		13,838,839	902,533,000
	6-Dec-18	902,533,000	13,688,417		13,688,417	902,533,000
	6-Mar-19	902,533,000	13,537,995		13,537,995	902,533,000
	6-Jun-19	902,533,000	13,838,839		13,838,839	902,533,000
	6-Sep-19	902,533,000	13,838,839		13,838,839	902,533,000
	6-Dec-19	902,533,000	13,688,417		13,688,417	902,533,000
1	6-Mar-20	902,533,000	18,251,223	30,330,142	48,581,365	872,202,858
2	6-Jun-20	872,202,858	18,451,786	30,129,579	48,581,365	842,073,278
3	6-Sep-20	842,073,278	17,831,703	30,749,662	48,581,365	811,323,616
4	6-Dec-20	811,323,616	17,028,593	31,552,772	48,581,365	779,770,844
5	6-Mar-21	779,770,844	16,226,472	32,354,893	48,581,365	747,415,951
6	6-Jun-21	747,415,951	15,941,982	32,639,383	48,581,365	714,776,568
7	6-Sep-21	714,776,568	15,280,504	33,300,861	48,581,365	681,475,707
8	6-Dec-21	681,475,707	14,454,371	34,126,994	48,581,365	647,348,712
9	6-Mar-22	647,348,712	13,629,514	34,951,851	48,581,365	612,396,861
10	6-Jun-22	612,396,861	13,234,685	35,346,680	48,581,365	577,050,181
11	6-Sep-22	577,050,181	12,520,114	36,061,251	48,581,365	540,988,930
12	6-Dec-22	540,988,930	11,669,237	36,912,128	48,581,365	504,076,802
13	6-Mar-23	504,076,802	10,819,779	37,761,586	48,581,365	466,315,215
14	6-Jun-23	466,315,215	10,305,570	38,275,795	48,581,365	428,039,420
15	6-Sep-23	428,039,420	9,533,556	39,047,810	48,581,365	388,991,611
16	6-Dec-23	388,991,611	8,655,908	39,925,457	48,581,365	349,066,154
17	6-Mar-24	349,066,154	7,866,275	40,715,090	48,581,365	308,351,063
18	6-Jun-24	308,351,063	7,136,464	41,444,902	48,581,365	266,906,162
19	6-Sep-24	366,906,162	6,304,066	42,277,299	48,581,365	224,628,863
20	6-Dec-24	224,628,163	5,397,436	43,183,929	48,581,365	181,444,934
21	6-Mar-25	181,444,934	4,492,577	44,088,788	48,581,365	137,356,146
22	6-Jun-25	137,356,146	3,709,541	44,871,824	48,581,365	92,484,322
23	6-Sep-25	92,484,322	2,808,170	45,773,195	48,581,365	46,711,127
24	6-Dec-25	46,711,127	1,870,239	46,711,127	48,581,365	-



BANGLADESH INFRASTRUTURE FINANCE FUND LIMITED
4, Anjuman Mufidul islam Road, Kakrail, Dhaka-1000
Loan Statement

Bangladesh Economic Zone Authority (Sabrang Tourism Park)
Approved Loan : 450,000,000 Taka
Rate of Interest: 6.00%
Tenor: 8 Years
Grace period: 2 Years

Calculation of Interest

Date	Transaction Description	Disbursed Amount	Repament	Main Interest	Outstanding	Accured Interest
24-Jan-18	Loan Disbursed	75,000,000	-	-	75,000,000	-
31-Mar-18	Interest Charged	-	-	837,500	75,837,500	837,500
31-Mar-18	Interest Received		837,500		75,000,000	
20-May-18	Loan Disbursed	170,000,000	-		245,000,000	3,517,500
30-Jun-18	Interest Received		3,517,500	3,517,500	248,517,500	
30-Sep-18	Interest Charged		-	-	245,000,000	3,756,667
30-Sep-18	Interest Received		3,756,667		248,756,667	-
31-Oct-18	Interest Charged		-		245,000,000	
28-Nov-18	Loan Disbursed	50,000,000	-		245,000,000	
29-Nov-18	Loan Disbursed	155,000,000	-		295,000,000	
30-Nov-18	Interest Charged		-		454,892,500	4,892,500

Notes: We could partly verified the Loan documents because we were not produced some Loan documents during the audit.

End - 2018