

**Auditor's Report  
and  
Audited Financial Statements  
of  
Bangladesh Economic Zones Authority (BEZA)  
For the year ended June 30, 2021**

## Independent Auditors' Report

### To the Governing Body of Bangladesh Economic Zones Authority (BEZA)

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the financial statements of Bangladesh Economic Zones Authority (BEZA), which comprise the statement of financial position as at June 30, 2021, the statement of profit or loss and other comprehensive income, statement of cash flow, statement of general fund and statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of Bangladesh Economic Zones Authority (BEZA) as at June 30, 2021 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS)'s, Bangladesh Economic Zones Authority (BEZA) Act 2010 and other applicable laws and regulations.

##### Basis for Opinion

We conducted our audit in accordance with international standards on auditing (ISA). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Bangladesh Economic Zones Authority (BEZA) in accordance with the International Ethics Standards Board for Accountants "Code of Ethics for Professional Accountants (IESBA Code)" together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS)'s and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Bangladesh Economic Zones Authority (BEZA)'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Bangladesh Economic Zones Authority (BEZA) or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bangladesh Economic Zones Authority (BEZA)'s financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bangladesh Economic Zones Authority (BEZA)'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Bangladesh Economic Zones Authority (BEZA) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of Bangladesh Economic Zones Authority (BEZA)' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other Legal and Regulatory Requirements**

In accordance with IFRSs and other applicable laws and regulations, we also report the following:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Bangladesh Economic Zones Authority (BEZA) so far as it appeared from our examination of these books; and
- The expenditure incurred was for the purposes of the Bangladesh Economic Zones Authority (BEZA)/ Bangladesh Economic Zones Authority (BEZA)'s activity.

**Dated, Dhaka**  
June 15, 2022


  
**Maria Howlader FCA**  
Enrolment No. 1063  
**Howlader Maria & Co.,**  
*Chartered Accountants*  
DVC:2207211063AS360087


Bangladesh Economic Zones Authority (BEZA)  
Statement of Financial Position

As at June 30, 2021

Particulars	Notes	Amount in BDT	Amount in BDT
		June 30, 2021	June 30, 2020
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4	16,429,122,993	15,262,259,328
Zone Development in Progress	5	6,039,987,585	5,072,178,029
<b>Total Non-Current Assets (A)</b>		<b>22,469,110,578</b>	<b>20,334,437,357</b>
<b>Current Assets</b>			
Advance Income Tax	6	97,042,727	99,735,832
Investment (FDR)	7	3,576,727,790	2,964,175,988
Advance, Deposit & Prepayment	8	32,105,087	11,559,707
Other Receivables	9	64,312,696	94,822,081
Cash & Cash Equivalents	10	4,320,423,856	4,281,053,259
<b>Total Current Assets (B)</b>		<b>8,090,612,155</b>	<b>7,451,346,866</b>
<b>Total Assets (A+B)</b>		<b>30,559,722,734</b>	<b>27,785,784,224</b>
<b>Fund and Liabilities</b>			
<b>Fund</b>			
General Fund		1,728,812,726	1,262,325,375
<b>Total Fund (C)</b>		<b>1,728,812,726</b>	<b>1,262,325,375</b>
<b>Non-Current Liabilities</b>			
Long Term Loan	11	8,612,255,430	9,851,029,677
Up-Front Collection	12	440,000,000	440,000,000
Leased Land Handed Over Lease Money	13	6,008,463,363	4,240,594,257
<b>Total Non-Current Liabilities (D)</b>		<b>15,060,718,793</b>	<b>14,531,623,934</b>
<b>Current Liabilities</b>			
Lease Money/ 1% Earnest Money	14	10,713,550,804	9,211,073,478
Loan Installment Payable	15	2,560,642,230	2,331,535,752
Security Deposit	16	472,610,352	404,468,849
Other Payables	17	6,431,270	9,479,708
Provision for Expense	18	74,750	74,750
Provision for Tax		16,881,810	35,202,378
<b>Total Current Liabilities (E)</b>		<b>13,770,191,215</b>	<b>11,991,834,916</b>
<b>Total Fund and Liabilities (C+D+E)</b>		<b>30,559,722,734</b>	<b>27,785,784,224</b>

These financial statements should be read in conjunction with annexed notes.

  
Executive Member (Administration & Finance)  
Bangladesh Economic Zones Authority

  
General Manager (Administration & Finance)  
Bangladesh Economic Zones Authority


Dated: Dhaka  
June 15, 2022


  
Howlader Maria & Co.,  
Chartered Accountant

**Bangladesh Economic Zones Authority (BEZA)**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended June 30, 2021**

Particulars	Notes	Amount in BDT	Amount in BDT
		June 30, 2021	June 30, 2020
<b>A. Income</b>			
Service Revenue	19	13,596,197	12,150,814
Land Lease Income	20	162,944,914	128,556,492
Investment Income	21	153,136,872	252,692,732
Other Income	22	235,740,722	296,727,607
<b>Total Income other than Grant</b>		<b>565,418,704</b>	<b>690,127,645</b>
<b>B. Expenditure</b>			
Administrative Expenses	23	131,222,870	146,948,592
Zone Related Expenses	24	4,641,996	1,748,857
Financial Expense	25	360,738,179	400,081,437
Other Expenses	26	1,288,420	539,245
<b>Total Expenditure</b>		<b>497,891,464</b>	<b>549,318,132</b>
<b>Excess of Income Over Expenditure (A-B)</b>		<b>67,527,240</b>	<b>140,809,513</b>
Income Tax Expense	27	16,881,810	35,202,378
<b>Net Income Over Expenditure after tax</b>		<b>50,645,430</b>	<b>105,607,135</b>
<b>Other Comprehensive Income</b>			
Unrealised Gain/ (Loss) on Foreign Exchange	28	(4,824)	43,894
<b>Net Income Over Expenditure for the year</b>		<b>50,640,606</b>	<b>105,651,029</b>

*These financial statements should be read in conjunction with annexed notes.*

  
**Executive Member (Administration & Finance)**  
Bangladesh Economic Zones Authority

  
**General Manager (Administration & Finance)**  
Bangladesh Economic Zones Authority

**Dated: Dhaka**  
June 15, 2022

  
**Howlader Maria & Co.,**  
Chartered Accountant

**Bangladesh Economic Zones Authority (BEZA)**  
**Statement of changes in General Fund**  
**As at June 30, 2021**

Particulars	Notes	2020-2021	2019-2020
		Reserve & Surplus	Reserve & Surplus
<b>Opening Balance</b>		<b>1,262,325,375</b>	<b>634,584,425</b>
Add: Grant Received from MOF Against Loan Interest Paid	29	124,102,500	221,300,000
Add: Grant Received for Administrative Expense	29	291,744,245	180,000,000
Prior year adjustment (Zone Development in Progress)	5.02	-	120,789,921
Net Income Over Expenditure for the year		50,645,430	105,607,135
Unrealised Gain/ (Loss) on Foreign Exchange		(4,824)	43,894
<b>Closing Balance</b>		<b>1,728,812,726</b>	<b>1,262,325,375</b>

*These financial statements should be read in conjunction with annexed notes.*

**Executive Member (Administration & Finance)**  
Bangladesh Economic Zones Authority

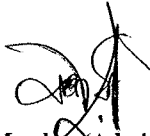
**General Manager (Administration & Finance)**  
Bangladesh Economic Zones Authority

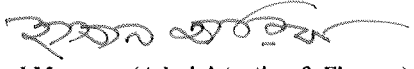
**Dated: Dhaka**  
June 15, 2022

**Howlader Maria & Co.,**  
Chartered Accountant

Bangladesh Economic Zones Authority (BEZA)  
Statement of Cash Flows  
For the year ended June 30, 2021

Particulars	Amount in BDT	Amount in BDT
	June 30, 2021	June 30, 2020
<b>A. Cash flow from operating activities</b>		
Lease Money/1% Earnest Money/Land Booking Money	3,864,249,851	2,759,612,118
Security Deposit	68,141,503	(1,000,843)
Service Revenue	13,596,197	12,150,814
Other Income	235,740,722	296,727,607
Administrative Expenses	(122,356,586)	(138,557,054)
Other Expenses	(382,913)	(189,745)
Advance Income Tax	(17,195,587)	(29,205,268)
Zone Related Expense	(4,641,996)	(1,748,857)
Advance, Deposit & Prepayment	(20,545,381)	(1,631,000)
VAT on Earnest/Lease/Signing money	(430,958,506)	-
Refund of ED	25,000	-
Unrealised Gain/ (Loss) on Foreign Exchange	(4,824)	43,894
<b>Net cash flow from operating activities</b>	<b>3,585,667,480</b>	<b>2,896,201,665</b>
<b>B. Cash flow from investing activities</b>		
Encashment of FDR	995,322,176	165,121,250
Acquisition of Fixed Assets	(1,175,729,948)	(175,691,231)
Zone Development in Progress	(967,809,556)	(3,143,623,572)
Investment on FDR	(1,443,520,352)	(265,121,250)
<b>Net cash used for investing activities</b>	<b>(2,591,737,680)</b>	<b>(3,419,314,803)</b>
<b>C. Cash flow from financing activities</b>		
Govt. Loan Jamalpur	-	1,492,742,000
Loan Installment Paid	(1,370,405,948)	(1,164,901,985)
Grant Received	415,846,745	401,300,000
<b>Net Cash flow from financing activities</b>	<b>(954,559,203)</b>	<b>729,140,015</b>
<b>Net cash flow (A+B+C)</b>	<b>39,370,597</b>	<b>206,026,877</b>
<b>Cash in hand &amp; at bank at the beginning of the year</b>	<b>4,281,053,259</b>	<b>4,075,026,382</b>
<b>Cash in hand &amp; at bank at the end of the year</b>	<b>4,320,423,856</b>	<b>4,281,053,259</b>
The above balance consist of as follows:		
Cash in Hand	-	-
Cash at Bank	4,320,423,856	4,281,053,259
<b>Cash and cash equivalents</b>	<b>4,320,423,856</b>	<b>4,281,053,259</b>

  
Executive Member (Administration & Finance)  
Bangladesh Economic Zones Authority

  
General Manager (Administration & Finance)  
Bangladesh Economic Zones Authority

Dated: Dhaka  
June 15, 2022

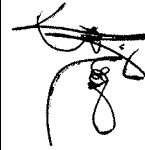
  
Howlader Maria & Co.,  
Chartered Accountant



Bangladesh Economic Zones Authority (BEZA)  
Receipt & Payment Statement  
For the Year Ended 30 June 2021

Particulars (Receipt's)	Amounts in BDT		Particulars (Payment's)	Amounts in BDT	
	June 30, 2021	June 30, 2020		June 30, 2021	June 30, 2020
Grant Received	415,846,745.00	401,300,000	Property, Plant & Equipment	1,183,644,428.78	175,691,231
Govt. Loan Jamalpur	-	1,492,742,000	Zone Development in Progress	959,895,075.45	3,143,623,572
Settlement of FDR	767,042,012.20	165,121,250	Installment of Loan	1,370,405,948.00	1,164,901,985
Lease Money 1% Earnest Money/Land Booking Money	3,921,438,138.46	2,759,612,118	Investment (FDR)	1,215,240,188.00	265,121,250
Advance Adjustment	-	55,362	Advance Income Tax	17,195,587.45	29,205,268
Received Security Money	69,340,810.00	-	Advance, Deposit & Prepayment	20,745,380.68	1,631,000
Service Revenue	13,596,196.50	12,150,814	Return Earnest Money	57,188,287.00	-
Other Income	63,784,838.06	4,674,934	Refund Security Money	1,199,307.14	1,000,843
Other Income (Bank Interest)	171,955,884.22	292,052,674	Zone Related Expense	2,524,879.00	1,748,857
Refund of Short-Term Loan	200,000.00	-	Administrative Expenses	122,356,586.00	138,612,416
Received VAT on Earnest/Lease/Signing money	22,296,930.03	-	Other Expenses	2,474,524.62	189,745
Fund Transfer from OBL	400,000,000.00	-	Fund Transfer to BBL	150,000,000.00	-
Unrealised Gain on Foreign Exchange	-	43,894	Fund Transfer to EBL	250,000,000.00	-
			Paid VAT on Earnest/Lease/Signing money	453,255,436.48	-
			Unrealised Loss on Foreign Exchange	4,824.00	-
<b>Total Receipt</b>	<b>5,845,501,554.47</b>	<b>5,127,753,045</b>	<b>Total Payment</b>	<b>5,806,130,452.60</b>	<b>4,921,726,167</b>
<b>Opening balance</b>	<b>4,281,052,754</b>	<b>4,075,026,382</b>	<b>Closing Balance</b>	<b>4,370,423,856</b>	<b>4,281,053,259</b>
<b>Total</b>	<b>10,126,554,308</b>	<b>9,202,779,426</b>	<b>Total</b>	<b>10,126,554,308</b>	<b>9,202,779,426</b>


These financial statements should be read in conjunction with annexed notes.



Executive Member (Administration & Finance)  
Bangladesh Economic Zones Authority



General Manager (Administration & Finance)  
Bangladesh Economic Zones Authority



Howlader Maria & Co.,  
Chartered Accountant

Dated: Dhaka  
June 15, 2022

**Bangladesh Economic Zones Authority (BEZA)**  
**Notes to the financial statements**  
**For the year ended June 30, 2021**

**1.0 Corporate history of the reporting entity**

**1.01 Legal status**

Bangladesh Economic Zones Authority (BEZA) was created on 1<sup>st</sup> August 2010 as per The Bangladesh Economic Zones Act 2010. It is a Bangladesh Government owned autonomous organization set up with the following objectives:

**1.02 Principal activities**

Encouraging rapid economic development in potential areas including backward and underdeveloped regions of the country through increase and diversification of industry, employment, production and export and to implement the social and economic commitments of the state.

**2.00 Significant accounting policies and basic of preparation of financial statements**

**2.01 Statement of Compliance**

These financial statements are prepared under the historical cost convention and in accordance with the Bangladesh Economic Zones Authority (BEZA) Act 2010, and the other applicable laws, rules & regulations and the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted by the institute of Chartered Accountants of Bangladesh (ICAB) as well as those standards, disclosures by IASs and as applicable to the company.

The preparation of the financial statements in conformity with the International Financial Reporting Standards (IFRS) requires executive board to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities at the date of the reporting period. Due to the inherent involved in making estimates, actual result reported could differ from those estimates.

In addition, the company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax and Supplementary Duty Act 2012 and the Value Added Tax and Supplementary Duty Rules 2016.

**2.02 Accounting Convention and Assumption**

The financial statements are prepared under the historical cost convention method.

**2.03 Reporting period**

The period of the financial statements covers from July 01 to June 30 consistently. These financial statements have been prepared for the year ended June 30, 2021.

**2.04 Principal accounting polices**

The specific accounting policies selected and applied by Bangladesh Economic Zones Authority (BEZA)'s executive board for significant transactions and events that have

material effect within the framework of International Financial Reporting Standards (IFRS)'s 'presentation of financial statements in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS 1 Presentation of Financial Statement'. The recommendations of IAS 1 relating factors of financial statements were also taken into full consideration for fair presentation.

#### **2.05 Going concern**

Bangladesh Economic Zones Authority (BEZA) has adequate resources to continue in operation for the foreseeable future. For this reason, the executive board members continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

#### **2.06 Functional and presentational (reporting) currency**

The financial statements are presented in Bangladesh Currency (BDT), which is Bangladesh Economic Zones Authority (BEZA)'s functional currency.

The figures of the financial statements have been rounded off to the nearest Bangladeshi taka (BDT).

#### **2.07 Sources of funding**

The authority initially started with Government grant. BEZA prepared its annual budget and placed to the ministry of finance of the Government of Bangladesh for fund. The fund, as per approved budget, was placed to the respective accounts officer (under office of the Accountant General of Bangladesh). BEZA did not handle fund. It submitted monthly expenditure statement to the accounts officer for payments by cheque, such payments were mainly for meeting revenue expenditures, while a part was used for purchase of furniture and essential office equipment's. Besides, BEZA got some furniture and office equipment's from Donor Agencies like World Bank, ADB, No Asset register has been maintained and no periodical inventories of those assets were made.

BEZA started collecting funds from zone owners as upfront fees and admission fees in the year 2016.

BEZA, from the year 2014, started time to time, receiving loans from Government of Bangladesh for the acquisition of land. The fund has been placed with bank in fixed deposit and thus earned some interest. Advance income tax (AIT) was deducted by the bank on such interest income.

#### **2.08 Preparation and Presentation of Financial Statements of BEZA**

The executive board is responsible for presenting the financial statements, including adequate disclosures, which is approved and authorized for this financial statement.

## **2.09 Components financial statements**

According to the International Accounting Standards (IAS) - 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i. Statement of financial position as at June 30, 2021.
- ii. Statement of profit or loss and other comprehensive income for the year ended June 30, 2021.
- iii. Statement of changes in general fund as at June 30, 2021.
- iv. Statement of cash flows for the year ended June 30, 2021.
- v. Statement of receipts and payments for the year ended June 30, 2021.
- vi. Accounting policies and explanatory notes.

## **3.00 Significant Accounting Policy**

### **3.01 Applied Standards**

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards). The following IASs are applicable for the financial statements for the year under audit:

IAS-1 Presentation of Financial Statements.

IAS-7 Statement of Cash Flows.

IAS-12 Income Taxes.

IAS-16 Property, Plant and Equipment.

IAS-20 Accounting for Government Grants and Disclosure of Government Assistance

IAS-21 The Effect of Changes in Foreign Exchange Rates.

IAS-37 Provision, Contingent Liabilities and Contingent Assets.

IFRS-15 Revenue from Contracts with Customers.

IFRS-16 Leases.

### **3.02 Property, plant and equipment**

#### **3.02.1 Property, plant and equipment**

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

Subsequent to recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses. Land has an unlimited useful life and therefore is not depreciated. Depreciation of an asset is computed on a reducing balance method over the estimated useful life of the asset as follows:

<b>Name of properties</b>	<b>Rate of depreciation</b>
Land	0%
Motor vehicle	20%
Computer	30%
Furniture	10%

Fully depreciated assets are retained in the financial statements until they are no longer in use.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The residual values, useful life and depreciation method are reviewed at each financial yearend to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the item of property, plant and equipment. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arises on de-recognition of the asset is included in the income statement in the year the asset is derecognized.

### **3.02.2 Zone development in progress**

All Economic Zone Development Costs are recorded as Zone Development in Progress until the completion of Economic Zone. The cost of Zone Development is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to BEZA and the cost of the item can be measured reliably. These Zone Development Costs is recorded as long-term asset under Property, Plant & Equipment of BEZA.

### **3.03 Cash and cash equivalents**

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and cash in hand and cash at banks have been considered as cash and cash equivalents for the preparation of these financial statements, which were held and available for use by BEZA any restriction and there was insignificant risk of changes in value of the same.

### **3.04 Provisions**

Provisions are recognized as per IAS-37 "Provision, Contingent Liabilities and Contingent Assets". Provisions are recognized when BEZA has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the obligation can be estimated reliably.

Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current per tax rate that reflects, where appropriate, the risks specific to the liability.

Provision account has been created in the financial statements for the financial year.

### **3.05 Accrued expenses and other payables**

Liabilities are recognized for the services received. Payables are not interest bearing and are stated at their nominal value.

### **3.06 Comparative figure**

Comparative information has been disclosed in respect of the year 2019/20 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements presentation.

**3.15 Revenue from Contracts with Customers.**

IFRS 15 specifies how and when an IFRS reporter will recognize revenue as well as requiring such entities to provide user of the financial statements with more informative, relevant disclosure. The standard provides a single, principles based five-step model to be applied to all contracts with customers.

**Howlader Maria & Co.**  
Chartered Accountants

	Amount in BDT	Amount in BDT
	June 30, 2021	June 30, 2020
<b>4.00 Property, Plant &amp; Equipment</b>		
<b>(A) Cost</b>		
<b>Opening balance</b>	15,262,259,328	15,094,884,886
Addition during the Year	1,175,729,948	175,691,231
<b>Total cost</b>	<b>16,437,989,276</b>	<b>15,270,576,117</b>
<b>(B) Depreciation</b>		
Changes during the Year	(8,866,284)	(8,316,789)
<b>Written down value (A - B)</b>	<b>16,429,122,993</b>	<b>15,262,259,328</b>
<b>Details has shown in Annexure - 1</b>		
<b>5.00 Zone Development in Progress</b>		
<b>Opening balance</b>	5,072,178,029	1,807,764,536
Add: Addition during the year (Note-5.01)	967,809,556	3,143,623,572
Add: Prior year adjustment (Note-5.02)	-	120,789,921
<b>Closing balance</b>	<b>6,039,987,585</b>	<b>5,072,178,029</b>
<b>5.01 Addition during the year</b>		
Ansar Salary	4,970,320	3,548,890
Boundary Wall	8,660,484	15,276,407
Compensation Cost (Tree cutting)	17,132,478	15,037,926
Consultancy Service	69,623,214	65,674,092
Electricity Supply	5,639,671	22,169,461
Gas Line	-	31,013,825
Gate Construction	-	10,000,000
Jamalpur EZ Development in Progress	-	1,492,742,000
Labor Wages	1,611,364	650,000
LAN Connection	-	-
Land Selling/Site Development	79,513,366	1,059,140,590
Non- Residential Building	-	47,105,218
Roads and Highways	33,106,344	34,177,419
Sanitation and Water Supply	160,707,019	75,466,304
Sea Dyke and Closure Protection/Embankment	-	270,000,000
Tree Marking Cost	-	1,621,440
Feasibility Study	8,955,249	-
Construction of three storied dormitory building	18,335,560	-
Construction of 2 booster station	13,251	-
Construction of storm water RCC drain	40,911,585	-
Construction of Tower clock & pavement	4,488,922	-
Construction of Dam (badh)	45,938,859	-
Construction of overhead distribution line	4,610,164	-
Tree Plantation	490,000	-
Land Development	147,536,463	-
BWDB Bill	100,000,000	-
Investigation & Survey	1,070,000	-
Painting & Renewal	222,889	-
Soil Filling	206,357,873	-

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Construction of Administrative Building in Srihotto EZ	7,714,481	-
Payment for Interior Design	200,000	-
<b>Total</b>	<b>967,809,556</b>	<b>3,143,623,572</b>

**Details has shown in Annexure - 1**

**5.02 Prior year adjustment (Zone Development in Progress)**

Pillar construction	-	411,904
Salary of Ansar	-	10,236,923
Provide compensation for tree	-	298,550
Electricity connection	-	788,145
Security deposit to established booster	-	9,619
Labor wages	-	1,448,957
Pipeline installment cost	-	336,908
Visit & Signboard	-	89,500
Connection road	-	36,834
Expenditure for construction	-	1,766,525
Payment made to three DC	-	150,000
Payment for cut down existing tree	-	1,161,735
Expenditure for supply of electricity	-	46,212,114
Motor cycle rent	-	167,703
Construction bill	-	-
D.P.H.E	-	-
Cost of consultancy firm	-	21,073,769
Environmental cost	-	1,035,000
Electricity bill	-	10,514
Compensate for land acquisition	-	3,472,602
Cable connection	-	27,624,437
Boundary wall cost	-	4,175,582
Tree marking cost	-	282,600
<b>Total</b>	<b>-</b>	<b>120,789,921</b>

**6.00 Advance Income Tax**

<b>Opening balance</b>	99,735,832	50,218,076
Addition during the year (Note-6.01)	32,509,273	49,517,756
Adjustment of income tax provision previous year	(35,202,378)	-
<b>Closing balance</b>	<b>97,042,727</b>	<b>99,735,832</b>

**6.01 Addition during the year**

BEZA own account	17,082,721	29,013,481
BEZA administrative account	112,867	191,787
FDR statement (Note-6.01.A)	15,313,686	20,312,488
<b>Total</b>	<b>32,509,273</b>	<b>49,517,756</b>

**6.01.A AIT (FDR)**

AIT on interest received during year	18,362,125	16,353,304
Add: AIT on accrue interest during year	6,431,270	9,479,708
Less: AIT on previous year accrue interest	(9,479,708)	(5,520,525)



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<b>AIT during the year</b>	<b>15,313,686</b>	<b>20,312,488</b>
<b>7.00 Investment (FDR)</b>		
Opening balance	2,964,175,988	2,667,802,893
Add: Deposit as FDR	1,443,520,352	265,121,250
Add: Interest received during year	183,621,257	213,100,899
	<b>4,591,317,597</b>	<b>3,146,025,042</b>
Less: AIT	(18,362,125)	(16,353,304)
Less: Excise duty (Note-26.01)	(905,507)	(349,500)
Less: Encashment of FDR (Note-7.01)	(995,322,176)	(165,146,250)
<b>Closing Balance</b>	<b>3,576,727,790</b>	<b>2,964,175,988</b>
<b>Details has shown in Annexure - 2</b>		
<b>7.01 Encashment of FDR</b>		
Encashment of FDR	995,322,176	165,121,250
Add: Bank Wrongly charged ED	-	25,000
<b>Total</b>	<b>995,322,176</b>	<b>165,146,250</b>
<b>Details has shown in Annexure - 2</b>		
<b>8.00 Advance, Deposit &amp; Prepayment</b>		
Opening balance	11,559,707	9,928,707
Addition during the year (Note-8.01)	20,745,381	1,631,000
	<b>32,305,087</b>	<b>11,559,707</b>
Less: Adjustment during the year	(200,000)	-
<b>Closing balance</b>	<b>32,105,087</b>	<b>11,559,707</b>
<b>8.01 Addition during the year</b>		
ADVANCE LOAN (Loan to G2G EZ)	-	1,631,000
Short term loan to Bangladesh SEZ Ltd	20,345,380.68	-
Short-term Loan to Jamalpur EZ	200,000.00	-
Short term loan to Mirsharai EZ	200,000.00	-
Addition during the year	-	-
<b>Total</b>	<b>20,745,381</b>	<b>1,631,000</b>
<b>9.00 Other Receivables</b>		
<b>Opening Balance</b>	94,822,081	55,205,249
Accrued interest during the year from FDR	64,312,696	94,797,081
Bank Wrongly charged ED	-	25,000
Less: Previous year accrued interest from FDR	(94,797,081)	(55,205,249)
Less: Refund of bank wrongly charged ED	(25,000)	-
<b>Closing balance</b>	<b>64,312,696</b>	<b>94,822,081</b>
<b>10.00 Cash &amp; Cash Equivalents</b>		
	<b>Balance as per (30-06-21)</b>	<b>Balance as per (30-06-20)</b>
Sonali Bank (0117203000210)	4,087,516	3,970,586
Sonali Bank (0123003000050)	14,136,872	4,436,462
City Bank (1132410107001) (Note-10.01)	1,041,699,370	1,734,382,904
Brac Bank (BDT) (1501203836723003) (Note-10.02)	439,093,668	542,269,491

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Brac Bank (USD) (1501203836723001)	64,946,353	7,499,670
City Bank (3102410107001) (Note-10.03)	57,894,976	56,927,095
Eastern Bank Limited (1051360226374) (Note-10.4)	1,721,056,454	1,174,309,504
Dutch Bangla Bank (1071100025755)	-	505
Dutch Bangla Bank (1071100024688)	212	902
HSBC (001003490232)	201,999,789	-
Marcentile Bank (134313133521423)	612,960,287	-
One Bank (0123000001088)	120,221,340	757,256,140
One Bank (1043000000045)	42,327,018	-
<b>Closing balance</b>	<b>4,320,423,856</b>	<b>4,281,053,259</b>

**10.01 Bank Reconciliation Statement (CBL 11-7001) as at June 30, 2021**

Cash balance as per bank statement, Jun 30, 2021	1,042,700,472	1,847,024,475
Add: Deposit at transit	-	-
Less: MEZ Gate Construction. Chq no. 7491901	-	(10,000,000)
Less: Outstanding Cheque (Chq No: 1344829)	(1,001,101)	(102,641,571)
<b>Adjusted bank balance</b>	<b>1,041,699,370</b>	<b>1,734,382,904</b>

**10.02 Bank Reconciliation Statement (BBL-BDT) as at June 30, 2021**

Cash Balance as per Bank Statement, 30 June 2021	441,152,304	762,374,797
Add: Deposit in Transit	-	-
Less: Outstanding Cheque (Chq No: 5664259-5664261)	-	(5,118,657)
Less: Uncollected Cheque (Refund of Earnest Money) (Chq No: 957719-957721)	(2,058,636)	-
<b>Adjusted Bank Balance</b>	<b>439,093,668</b>	<b>757,256,140</b>

**10.03 Bank Reconciliation Statement (CBL 31-7001) as at June 30, 2021**

Cash Balance as per Bank Statement, 30 June 2021	75,116,714	65,688,213
Add: Deposit in Transit	-	-
Less: Outstanding Cheque	(17,221,738)	(8,761,118)
<b>Adjusted Bank Balance</b>	<b>57,894,976</b>	<b>56,927,095</b>

**10.04 Bank Reconciliation Statement (EBL 10-6374) as at June 30, 2021**

Cash Balance as per Bank Statement, 30 June 2021	1,722,608,454	1,174,309,504
Add: Deposit in Transit	-	-
Less: Outstanding Cheque	-	-
Less: Uncollected Cheque (Refund of Earnest Money) (Chq No: 1071702, 1071703)	(1,552,000)	-
<b>Adjusted Bank Balance</b>	<b>1,721,056,454</b>	<b>1,174,309,504</b>

**11.00 Long Term Loan**

Loan (Interest bearing) (Note-11.01)	6,408,107,412	7,330,524,560
Loan (Interest free) (Note-11.02)	2,204,148,018	2,520,505,117
<b>Closing balance</b>	<b>8,612,255,430</b>	<b>9,851,029,677</b>

**Bangladesh Economic Zones Authority (BEZA)**  
Non-current Assets Schedule  
For the year ended June 30, 2021

Annexure-1

SL. No	Particulars	Cost			Rate	Depreciation			Written down value	
		Acquisition Value	Addition during the year	Disposal		Total	Change during the year	Disposal		Accumulated depreciation
		A	B	C	D = (A + B - C)	E	G = (D X E)	H	I = (F + G)	J = (D - I)
1	Land	15,226,834,612	1,171,812,289	-	16,398,646,901	0%	-	-	-	16,398,646,901
2	Motor Vehicle	26,295,660	-	-	26,295,660	20%	5,259,132	-	15,777,396	10,518,264
3	Computer	2,681,613	788,646	-	3,470,259	30%	1,041,078	-	2,166,783	1,303,476
4	Furniture	22,531,726	3,129,013	-	25,660,739	10%	2,566,074	-	7,006,388	18,654,352
	<b>Total</b>	<b>15,278,343,611</b>	<b>1,175,729,948</b>	<b>-</b>	<b>16,454,073,559</b>		<b>8,866,284</b>	<b>-</b>	<b>24,950,566</b>	<b>16,429,122,993</b>

**Zone Development In Progress**

SL. No	Particular	Cost			Rate	Depreciation/ Amortization			Written down value	
		Opening	Addition during the year	Disposal		Total	Change during the year	Disposal		Accumulated depreciation
1	Zone development in progress (Note 5)	5,072,178,029	967,809,556	-	6,039,987,585	0%	-	-	-	6,039,987,585
	<b>Total</b>	<b>5,072,178,029</b>	<b>967,809,556</b>	<b>-</b>	<b>6,039,987,585</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>6,039,987,585</b>

Bangladesh Economic Zones Authority (BEZA)  
FDR Calculation

For the year ended June 30, 2021

Annexure-2

Sl. No.	Bank name	Account No	Opening	Addition	Interest received	AIT & Excise Duty	Net Interest	Encashment	Closing Balance	Acc. Int. Inc. 20-21	Acc. AIT 2020-21
1	2	3	4	5	6	7	8-6-7	9	10=(4+5+6-7-9)		
1	Sonali Bank	0117205000337	152,520,270	-	9,337,602	973,760	8,363,842	-	160,884,112	737,386	73,739
2	Sonali Bank	107355016769	710,877	-	43,516	4,851	38,665	-	749,542	5,497	550
3	Sonali Bank	0117205000344	64,568,366	-	3,952,661	435,266	3,517,395	-	68,085,761	156,030	15,603
4	Sonali Bank	0117205000351	49,510,251	-	3,030,713	343,071	2,687,642	-	52,197,893	478,481	47,848
5	Brac Bank	1531303836723001	133,554,095	-	4,095,659	409,566	3,686,093	137,240,188	-	-	-
6	BDBL	0670350002218	512,779,054	-	30,727,721	3,112,772	27,614,949	-	540,394,003	7,422,912	742,291
7	City Bank	4482410107002	597,464,502	-	32,442,322	3,349,232	29,093,090	629,801,824	(3,244,232)	-	-
8	Agrani Bank	200013082128	312,347,527	-	20,751,686	2,115,169	18,636,517	-	330,984,044	3,884,466	388,447
9	BKB Bank	4117-0330008041	55,671,584	-	3,480,358	388,035	3,092,322	-	58,763,906	695,373	69,537
10	Southeast	005424400000185	282,175,852	-	17,882,400	1,828,240	16,054,160	-	298,230,012	6,424,372	642,437
11	Sonali Bank	0123005000226	158,184,350	-	9,619,191	1,001,919	8,617,272	-	166,801,622	4,086,640	408,664
12	UCB	072143500000541	162,156,144	-	9,544,213	1,034,421	8,509,792	170,665,936	-	-	-
13	Sonali Bank	0123005000227	105,332,363	-	6,405,261	680,526	5,724,735	-	111,057,098	2,276,670	227,667
14	Modhumoti Bank	112325400000061	54,575,125	-	3,737,878	413,788	3,324,090	-	57,899,215	1,177,284	117,728
15	Mercantile Bank	110141227297199	54,366,378	-	3,725,388	477,539	3,247,849	57,614,227	-	-	-
16	Rupali Bank	5991035000068	53,138,000	-	3,719,660	411,966	3,307,694	-	56,445,694	-	-
17	BD Commerce Bank	03633000315	50,000,000	-	4,750,000	487,000	4,263,000	-	54,263,000	3,028,177	302,818
18	One Bank	1044130000020	165,121,250	-	10,041,023	1,004,102	9,036,921	-	174,158,171	2,815,557	281,556
19	Fast Securities Islamic Bank Ltd	01862440000492	-	50,000,000	1,750,000	190,000	1,560,000	-	51,560,000	1,363,476	136,348
20	Basic Bank Ltd	4918010007281	-	50,000,000	1,750,000	190,000	1,560,000	-	51,560,000	1,042,658	104,266
21	Agrani Bank Ltd	0200015809025	-	87,240,188	2,834,006	336,407	2,497,599	-	89,737,787	1,531,151	153,115
22	Rupali Bank Ltd	0372035030566	-	100,000,000	-	40,000	-	-	99,960,000	3,516,667	351,667
23	Agrani Bank Ltd	0200016160158	-	200,000,000	-	-	-	-	200,000,000	7,258,333	725,833
24	Agrani Bank Ltd	00354444-60-2020	-	100,000,000	-	40,000	-	-	99,960,000	3,809,722	380,972
25	Agrani Bank Ltd	0200016551805	-	170,665,936	-	-	-	-	170,665,936	3,999,983	399,998
26	Sonali Bank Ltd	0123005000259	-	57,614,227	-	-	-	-	57,614,227	1,065,863	106,586
27	Agrani Bank Ltd	0200016815073	-	70,000,000	-	-	-	-	70,000,000	840,000	84,000
28	Agrani Bank Ltd	0200016816963	-	250,000,000	-	-	-	-	250,000,000	3,000,000	300,000
29	Agrani Bank Ltd	0200016815160	-	200,000,000	-	-	-	-	200,000,000	2,400,000	240,000
30	Agrani Bank Ltd	0200016813088	-	108,000,000	-	-	-	-	108,000,000	1,296,000	129,600
	<b>Total</b>		<b>2,964,175,988</b>	<b>1,443,520,352</b>	<b>183,621,257</b>	<b>19,267,631</b>	<b>164,433,626</b>	<b>995,322,176</b>	<b>3,576,727,790</b>	<b>64,312,696</b>	<b>6,431,270</b>

**01. Government Loan for Sirajganj Economic Zone**

**Date :** 08/06/2014

**In. Rate :** 6%

**Annexure-3**

S.L	Payment date	Loan Amount	Principle Amount	Loan Balance	Interest amount	Total Payment
1	2	3	4	5=3+4	6	7= 4+6
1	19.06.2014	252,780,938	-	252,780,938	-	-
2	19.06.2015	252,780,938	-	252,780,938	15,166,856	15,166,856
3	19.06.2016	252,780,938	19,444,688	233,336,250	15,166,856	34,611,544
4	19.06.2017	233,336,250	19,444,688	213,891,562	14,000,175	33,444,863
5	19.06.2018	213,891,563	19,444,688	194,446,875	12,833,494	32,278,182
6	19.06.2019	194,446,875	19,444,688	175,002,187	11,666,813	31,111,501
7	19.06.2020	175,002,188	19,444,688	155,557,500	10,500,131	29,944,819
8	19.06.2021	155,557,500	19,444,688	136,112,812	9,333,450	28,778,138

**02. Government Loan for Sabrang Tourism Park**

**Date :** 02/02/2016

**In. Rate :** 6%

Annexure-4

S.L	Payment date	Loan Amount	Principle Amount	Loan Balance	Interest amount	Total Payment
1	2	3	4	5=3-4	6	7=4+6
1	31.03.2017	129,051,000	-	129,051,000	7,743,060	7,743,060
2	31.03.2018	129,051,000	9,927,000	119,124,000	7,743,060	17,670,060
3	31.03.2019	119,124,000	9,927,000	109,197,000	7,147,440	17,074,440
4	31.03.2020	109,197,000	9,927,000	99,270,000	6,551,820	16,478,820
5	31.03.2021	99,270,000	9,927,000	89,343,000	5,956,200	15,883,200
6	31.03.2022	89,343,000	9,927,000	79,416,000	5,360,580	15,287,580

**03. Government Loan (Interest Free) Loan for Mongla Economic Zone**

**Date :** 21/01/2014

**In. Rate :** Interest Free

**Annexure-05**

S.L	Payment date	Loan Amount	Principle Amount	Loan Balance	Interest amount	Total Payment
1	2	3	4	5=3-4	6	7= 4+6
1	24.3.2015	474,248,210	-	474,248,210	-	-
2	24.3.2016	474,248,210	-	474,248,210	-	-
3	24.3.2017	474,248,210	36,480,632	437,767,578	-	36,480,632
4	24.3.2018	437,767,578	36,480,632	401,286,946	-	36,480,632
5	24.3.2019	401,268,947	36,480,632	364,788,315	-	36,480,632
6	24.3.2020	364,806,315	36,480,632	328,325,683	-	36,480,632
7	24.3.2021	328,325,684	36,480,632	291,845,052	-	36,480,632
8	24.3.2022	291,845,052	36,480,632	255,364,420	-	36,480,632

**04. Government Loan (Interest Free) Loan for Anowara-2 Economic Zone (CEIZ)**

**Date :** 14/07/2016

**In. Rate :** Interest Free

S.L	Payment date	Loan Amount	Principle Amount	Loan Balance	Interest amount	Annexure-06 Total Payment
1	2	3	4	5=3-4	6	7= 4+6
1	14.7.2015	4,198,147,000	-	4,198,147,000	-	-
2	14.7.2016	4,198,147,000	-	4,198,147,000	-	-
3	14.7.2017	4,198,147,000	-	4,198,147,000	-	-
4	14.7.2018	4,198,147,000	-	4,198,147,000	-	-
5	14.7.2019	4,198,147,000	-	4,198,147,000	-	-
6	14.7.2020	4,198,147,000	279,876,467	3,918,270,533	-	279,876,467
7	14.7.2021	3,918,270,533	279,876,467	3,638,394,066	-	279,876,467



**05. Government Loan for Chinese Economic and Industrial Zone (CEIZ)**

**Date :** 11/08/2016

**In. Rate :** 6%

Annexure-07

S.L	Payment Date	Loan Amount	Principal Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6=3*6%	7=4+6
1	30-09-17	183,351,000.00	-	183,351,000.00	-	-
2	30-09-18	183,351,000.00	-	183,351,000.00	-	-
3	30-09-19	183,351,000.00	14,103,923.00	169,247,077.00	11,001,060.00	25,104,983.00
4	30-09-20	169,247,077.00	14,103,923.00	155,143,154.00	10,154,824.62	24,258,747.62
5	30-09-21	155,143,154.00	14,103,923.00	141,039,231.00	9,308,589.24	23,412,512.24

**06. Government Loan for Shreehatta Economic Zone**

**Date :** 01/02/2017

**In. Rate :** 6%

Annexure-08

S.L	Payment Date	Loan Amount	Principal Amount	Loan Balance	Interest Amount	Total Payment
1	2	3	4	5=3-4	6=3*6%	7=4+6
1	01-03-17	70,000,000.00	-	70,000,000.00	-	-
2	01-03-18	70,000,000.00	-	70,000,000.00	-	-
3	01-03-19	70,000,000.00	5,384,615.00	64,615,385.00	4,200,000.00	9,584,615.00
4	01-03-20	64,615,385.00	5,384,615.00	59,230,769.00	3,876,923.10	9,261,538.10
5	01-03-21	59,230,769.00	5,384,615.00	53,846,154.00	3,553,846.14	8,938,461.14
6	01-03-22	53,846,154.00	5,384,615.00	48,461,538.00	3,230,769.24	8,615,384.24

**08. Bangladesh Infrastructure Finance Fund Limited (BIFFL) Loan for Mirsarai Economic Zone**

**Date :** 28/11/2018

**In. Rate :** 6% (During IDPC)

**In. Rate :** After IDPC

8%

Revised

7.75%

Effective from

01-12-20

Annexure-10

Installment	Date	Principal	Interest	Principal	Installment	Principal Balance
	28-11-18	500,000,000.00				500,000,000.00
	05-12-18	50,000,000.00				550,000,000.00
Disbursement	06-12-18	300,000,000.00				850,000,000.00
	11-12-18	50,000,000.00				900,000,000.00
	08-01-19	100,000,000.00				1,000,000,000.00
1	28-02-19	1,000,000,000.00	19,000,000.00	23,737,676.00	42,737,676.00	976,262,324.00
2	28-05-19	976,262,324.00	19,525,246.00	23,212,430.00	42,737,676.00	953,049,894.00
3	28-08-19	953,049,894.00	19,484,576.00	23,253,100.00	42,737,676.00	929,796,794.00
4	28-11-19	929,796,794.00	19,009,179.00	23,728,497.00	42,737,676.00	906,068,297.00
5	28-02-20	906,068,297.00	18,524,063.00	24,213,613.00	42,737,676.00	881,854,684.00
6	28-05-20	881,854,683.00	17,637,094.00	25,100,582.00	42,737,676.00	856,754,101.00
7	28-08-20	856,754,101.00	17,515,862.00	25,221,814.00	42,737,676.00	831,532,287.00
8	28-11-20	831,532,287.00	17,000,216.00	25,737,460.00	42,737,676.00	805,794,827.00
9	28-02-21	805,794,826.00	15,970,406.00	26,462,107.00	42,432,513.00	779,332,719.00
10	28-05-21	779,332,719.00	14,931,798.00	27,500,715.00	42,432,513.00	751,832,004.00
11	28-08-21	751,832,004.00	14,890,451.00	27,542,062.00	42,432,513.00	724,289,942.00

**09. Bangladesh Infrastructure Finance Fund Limited (BIFFL) Loan for Shrechatta Economic Zone**

**Date :** 19/10/2015

**In. Rate :** 5% moratorium period & after 9%

Installment	Date	Principal	Interest Charged	Interest Payment	Installment	Annexure-11 Principal Balance
	19-Oct-15	2,920,565,337				2,920,565,337.00
	31-Dec-15	2,920,565,337	30,016,921.52			2,950,582,258.52
	31-Mar-15	2,950,582,259	37,292,081.32			2,987,874,339.84
	30-Jun-16	2,987,874,340	37,763,411.80			3,025,637,751.64
	30-Sep-16	3,025,637,752	38,660,926.83			3,064,298,678.47
	31-Dec-16	3,064,298,678	39,154,927.56			3,103,453,606.03
	31-Mar-17	3,103,453,606	38,793,170.08			3,142,246,776.11
	30-Jun-17	3,142,246,776	39,714,507.86			3,181,961,283.97
	30-Sep-17	3,181,961,284	40,658,394.18			3,222,619,678.15
	27-Dec-17	3,222,619,678		30,016,921.52	30,016,921.52	3,192,602,756.63
	14-Jun-18	3,274,181,828		271,992,108.00	271,992,108.00	3,002,189,719.52
	20-Jun-18	3,002,189,720		81,628,603.17	81,628,603.17	2,920,561,116.35
1	31-Mar-19	3,061,803,965	68,890,589.22	206,219,322.84	790,332,390.24	2,340,362,164.34
2	31-Mar-20	2,504,977,469	56,988,237.43	221,233,323.54	805,346,390.94	1,756,619,315.88
3	31-Mar-21	1,878,197,289	36,390,072.00	162,248,159.10	764,361,226.50	1,168,226,134.80
4	31-Mar-22	1,238,760,505	24,000,984.79	94,535,355.05	678,648,422.45	584,113,067.40
5	31-Mar-23	619,380,253	12,000,492.39	47,267,677.53	631,380,744.93	-

IDCP

10. Bangladesh Infrastructure Finance Fund Limited (BIFFL) Loan for Mirsarai Economic Zone

Date : 06/12/2017  
In. Rate : 6%  
In. Rate : After IDPC

8% Revised 7.75% Effective from 01-12-20

Installment	Date	8%			7.75%			Annexure-12 Principal Balance
		Principal	Interest	Principal	Interest	Principal	Installment	
	6-Dec-17	1,000,000,000		0				1,000,000,000
	6-Mar-18	1,000,000,000	14,220,264	14,220,264			14,220,264	1,000,000,000
	6-Jun-18	1,000,000,000	15,423,172	15,423,172			15,423,172	1,000,000,000
	6-Sep-18	1,000,000,000	15,333,333	15,333,333			15,333,333	1,000,000,000
	6-Dec-18	1,000,000,000	15,166,667	15,166,667			15,166,667	1,000,000,000
	6-Mar-19	1,000,000,000	15,000,000	15,000,000			15,000,000	1,000,000,000
	6-Jun-19	1,000,000,000	15,333,333	15,333,333			15,333,333	1,000,000,000
	6-Sep-19	1,000,000,000	15,333,333	15,333,333			15,333,333	1,000,000,000
	6-Dec-19	1,000,000,000	15,166,667	15,166,667			15,166,667	1,000,000,000
1	6-Mar-20	1,000,000,000	20,222,222	20,222,222	28,359,143	48,581,365	971,640,857	971,640,857
2	6-Jun-20	971,640,857	19,773,340	19,773,340	33,274,605	53,047,945	938,366,252	938,366,252
3	6-Sep-20	933,899,673	19,093,060	19,093,060	33,954,885	53,047,945	899,944,787	899,944,787
4	6-Dec-20	899,944,788	18,161,386	18,161,386	34,886,559	53,047,945	865,058,228	865,058,228
5	6-Mar-21	865,058,278	16,760,503	16,760,503	35,961,727	52,722,230	829,096,551	829,096,551
6	6-Jun-21	829,096,501	16,420,717	16,420,717	36,301,513	52,722,230	792,794,988	792,794,988
7	6-Sep-21	792,794,988	15,701,745	15,701,745	37,020,485	52,722,230	755,774,504	755,774,504

**11. Bangladesh Infrastructure Finance Fund Limited (BIFFL) Loan for Sabrang Tourism Park**

Date : 24/01/2018

In. Rate : 6%

Annexure-13

	No. of Installment	Date	Transaction Description	Principle Amount	Interest	Installment	Principal Balance
	1	24-01-18	Loan Disbursed	75,000,000.00			75,000,000.00
	2	31-03-18	Interest Received		837,500.00	837,500.00	
	3	20-05-18	Loan Disbursed	170,000,000.00			245,000,000.00
	4	30-06-18	Interest Received				
	5	30-09-18	Interest Received		2,327,500.00	3,517,500.00	
	6	28-11-18	Loan Disbursed	50,000,000.00		3,756,666.67	
	7	29-11-18	Loan Disbursed	155,000,000.00			295,000,000.00
	8	31-12-18	Interest Received		4,892,500.00	3,702,500.00	450,000,000.00
	9	31-03-19	Interest Charged		6,750,000.00	6,750,000.00	450,000,000.00
	10	30-06-19			6,750,000.00	6,750,000.00	450,000,000.00
	11	30-09-19			6,750,000.00	6,750,000.00	450,000,000.00
	12	31-12-19			6,750,000.00	6,750,000.00	450,000,000.00
	1	31-03-20		10,154,500.00	9,100,000.00	19,254,500.00	439,845,500.00
	2	30-06-20		10,359,846.00	8,894,653.00	19,258,177.00	429,485,654.00
	3	30-09-20		10,473,904.00	8,780,596.00	19,258,177.00	419,011,750.00
	4	31-12-20		10,786,445.00	8,468,055.00	19,258,177.00	408,225,305.00
	5	31-03-21		11,183,132.00	7,909,365.00	19,092,497.00	397,042,173.00
	6	30-06-21		11,314,331.00	7,778,166.00	19,092,497.00	385,727,842.00
	7	30-09-21		11,452,943.00	7,639,554.00	19,092,497.00	374,274,899.00